

Criteria for making payment to Non-Executive Directors

The Fertilisers and Chemicals Travancore Limited (FACT), being a Government Company, the appointment of non-executive Directors i.e. Part-time Government Nominee Directors and Non-Official Directors (Independent) are determined as per the nomination from the Government of India through the Ministry of Chemicals & Fertilizers.

Non-Executive Directors are entitled to be paid traveling and accommodation expenses incurred in attending meetings of the Board of Directors or any Committee thereof or general meetings of the Company.

Non-Official Directors (Independent) of FACT are paid a sitting fee at the rate of Rs. 20,000/- for attending each meeting of the Board and Sub-committee of the Board.