



INSTRUCTIONS TO BIDDERS AND TERMS AND CONDITIONS FOR DISPOSAL OF OLD
AND DAMAGED FURNITURE & OTHER DAMAGED OFFICE ITEMS

01. The rates quoted shall be exclusive of all taxes and levies charged by the Govt. or any other agencies.
02. The damaged assets are available for inspection at FACT **ASC GODOWN**, FACT Agro Service Centre, Satyamangala Road, Near Dairy Circle **HASSAN-573201**.
03. The rates quoted shall be valid for 90 days from the date of tendering. The bidder shall quote rates for all the items on **"as is where is"** basis. Incomplete tenders will not be entertained.
04. GST, surcharge, duties, levies etc. shall be extra and shall be applicable on the quoted rate as per the prevailing rules of the Govt.
05. The items proposed for disposal are available for inspection during the office hours from 10 AM to 4 PM on all working days except Sundays and Holidays, till the last date and time for receipt of bids.
06. The company will award Sale Order to the successful bidder (H1) determined based on the highest total amount of the quoted values for each item as per the Bid Form attached. In case of any discrepancy in the rate per item, amount for the item and TOTAL AMOUNT, the highest TOTAL AMOUNT quoted in the Bid Form or the highest TOTAL AMOUNT as calculated by FACT based on rate per item / amount quoted for the item, whichever is higher, will be considered for award of Sale Order. However, FACT reserves the right to accept or reject any or all quotations without assigning any reason what so ever. If the rates quoted for an item is same or less than the rates quoted by another bidder the sale order for the item will be issued to the bidder who has quoted the highest amount for all items put together provided that the bidder is ready to match the rate for that item with the original H-1 bid for that item.
- 07. Successful bidder shall lift all the items in "as is where is" condition after remitting necessary payments as per Sale Order.**
08. The successful bidder shall arrange the clearing of all items, loading and transportation to their location on their own. FACT will have no responsibility what so ever in this matter.

09. The successful bidder shall arrange the labourers and means of transport to clear the entire lot of damaged assets.
10. The successful bidder shall complete the clearing work within 15 days from the date of award of Sale Order.
11. The tenderer shall provide Earnest Money Deposit (EMD) of Rs.1000/- by RTGS to **FACT LIMITED** A/C NO: **1146201007219 CANARA BANK**, VIJAYANAGARA Branch, **BANGALORE** IFSC CODE: **CNRB0001146**
12. In the event of termination of the sale order due to any fault/failure of the successful bidder the company reserves the right to make alternate arrangements for disposal of the items and to forfeit the Earnest Money Deposit of the successful bidder.
13. The company further reserves the right to realize compensation from the successful bidder for additional loss if any incurred by the company as a result of the successful bidder's failure to fulfill his obligations as per the Sale Order.
- 14.** Last date for submission of quotation with complete details along with EMD is **26-11-2021** at 2 PM at FACT Zonal Office, Hassan. **The tenders will be opened on the same day at 3PM.**
15. For any further enquiry following officers may be contacted:
- A. AGM- Hassan : **Shri. Shankar** (Ph: 08172-295725)
B. SM (Fin)/FACT State Office: **Shri. Ashok Naik** (Ph: 080-23394196/41496080)
C. SSO (Sales)-Hassan : **Shri. Naveen Kumar A V** (Ph: 9902679961)
D. Depot Officer-Hassan : **Shri. Manjunathan P** (Ph: 9880954667)
E. Asst (Gen)-Hassan ZO : **Shri. Vikram B D** (Ph: 8971382198)
16. Quotation shall be submitted in a sealed cover superscribed "quotation for damaged assets" and with bidder's name. Quotations received without EMD of Rs.1000/- will not be entertained and will be rejected summarily.

Name & Signature of Bidder

Witness