

Independent Practitioners' Reasonable Assurance Statement

To
Fertilisers and Chemical Travancore Limited (FACT)
FACT Township, Eloor, Udyogamandal - 683 501,
Kochi, Kerala, India

Introduction

SR Asia is an international organization that provides third-party assurance for sustainability disclosures, covering reports prepared under frameworks such as GRI, CDP, IFRS Sustainability Disclosure Standards, CSRD, and TCFD. Our assurance services enhance the accuracy, reliability, and credibility of ESG data and narratives, giving stakeholders confidence in the information we verify. Authorized through Accountability UK licensing, we integrate rigorous methodologies with deep subject-matter expertise—evaluating climate-related financial disclosures, verifying carbon and water metrics, and assessing conformity with leading global reporting frameworks—to support organizations in demonstrating transparency, mitigating risks, and advancing their sustainability performance.

Scope of Work

FACT (the 'Company') engaged SR Asia to perform an Independent Assurance of the Sustainability Disclosures contained in the Business Responsibility and Sustainability Reporting (BRSR) Core Annexure-I. This assurance was carried out in compliance with the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. The engagement covers the reporting period from April 1, 2025, to March 31, 2026.

As part of this Reasonable Assurance engagement, we assessed whether the Company's sustainability disclosures in the BRSR Core (Annexure-1) have been prepared in accordance with the reporting criteria set out in the table below.

Assured Sustainability Information' (ASI) subjected to assurance	Period subject to assurance	Assessment criteria
BRSR Core (refer Annexure 1)	01.04.2025 to 31.03.2026	Guidance notes for BRSR format and BRSR Core issued by SEBI ISAE 3000 (Revised) & ISAE3410 Regulation 34 (2) (f) of the Securities and

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		Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (SEBI LODR)
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This engagement was conducted by a multidisciplinary team including assurance practitioners, engineers, environmental & social professionals.

Assessment Criteria and References

Our engagement was carried out in compliance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), the AA1000v3 AccountAbility Standards, and the guidelines issued by SEBI. We undertook a Reasonable Assurance engagement on the BRSR report, assessing it against the qualitative criteria of relevance, completeness, materiality, reliability, neutrality, and understandability. Our independent assurance statement was issued on July 28, 2026.

SR Asia operates in accordance with the International Quality Management System (IQMS) applicable to firms conducting assessments or reviews of non-financial information, as well as other assurance and related service engagements, as prescribed by the IAASB.

We confirm that the evidence obtained during our engagement is sufficient and appropriate to provide a reasonable basis for our conclusion.

Work Performed

1. An online kick-off meeting was conducted to outline the engagement plan, assignment timeline, and assurance team composition, along with a discussion on sample size determination.
2. Standardized data verification formats and templates were developed and shared with the relevant stakeholders to enable accurate and consistent data collection for Core ESG reporting and assurance purposes, ensuring full alignment with applicable framework of BRSR Core.
3. A comprehensive review of the BRSR Core parameters for FY2025–26 was undertaken, with specific reference to the applicable data points and disclosures mandated under the SEBI circular. This review ensured completeness, consistency, and strict compliance with the prescribed BRSR Core Frameworks.
4. Data and information verification was carried out through on-site visits. Physical verifications were conducted at
 - FACT's corporate office
 - Udyogamandal division
 - Cochin division

CIN No: U93000DL2012NPL231376

GST : 09AAQCS9621N1ZE

Udyam Reg. No: UDYAM-UP-29-0003108

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5. The data aspects reviewed encompassed Energy Consumption, Energy Savings, Water Management, Hazardous and Non-Hazardous Waste Management, GHG Emissions, Air Emissions, Environmental Expenditures, Health & Safety, Labour Practices, and other essential indicators prescribed under BRSR Core.
6. The methodologies employed for data collection and the associated reporting processes were assessed for the selected sustainability indicators.
7. Execution of an audit trail of claims and data streams, to determine the level of accuracy in collection, aggregation carried out by FACT for preparation of the BRSR.
8. The verification scope covered all applicable compliance requirements and included a commentary on the completeness and accuracy of the reported data when compared against actual findings, substantiated through authentic source documents and in line with the requirements of Reasonable Assurance.
9. A detailed presentation was delivered to the Management team to communicate the key findings, insights, and recommendations arising from the assessment. This was followed by the formal submission of a comprehensive Management Report for their review and further action.
10. Upon the conclusion of the assessment process, the Assurance Statement was issued in accordance with the applicable standards (such as ISAE 3000 or AA1000AS), providing an independent and objective opinion on the accuracy, completeness, and reliability of the reported information.

Intended use or purpose

Our Assurance Statement and this report are intended for the users and stakeholders of FACT.

The management of the Company acknowledge and understand their responsibility for:

- Designing, implementing, and maintaining internal controls sufficient to ensure that the BRSR report is free from material misstatement, whether due to fraud or error;
- Selecting or establishing appropriate criteria for preparing the report, taking into account relevant legal and regulatory requirements, identification of material aspects, stakeholder engagement, content development, and presentation aligned with the reporting criteria;
- Disclosing the specific criteria applied in the preparation of the BRSR report;
- Accurately preparing and calculating all data and figures in conformity with the reporting criteria;
- Ensuring that the reporting criteria, along with necessary explanatory context, are accessible to the intended users;
- Establishing subjective targets, goals, and other performance indicators, and implementing measures to achieve them;
- Providing details of the management personnel who assume ownership of the disclosures contained in the report;
- Ensuring compliance with all applicable laws, regulations, and contractual obligations;
- Making judgments and estimates that are reasonable given the circumstances;

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- Identifying and disclosing any inherent limitations in the measurement or evaluation of the assured information, in accordance with the reporting criteria;
- Preventing and detecting fraudulent activities;
- Determining the content of the BRSR report, which includes identifying and engaging with intended users to understand their information needs; and
- Informing us of any other information that will be published alongside the BRSR report.

Limitations and Exclusions:

- Financial performance disclosures and related data of the Company;
- Activities and practices undertaken outside the defined assurance period mentioned above;
- Forward-looking statements, including positional assertions, expressions of opinion, beliefs, aims, future intentions, and future commitments made by FACT;
- FACT's operations and activities that lie beyond the scope and geographical boundaries specified in the report, as well as those of any other entity that may be associated with or have a business relationship with FACT;
- Compliance with environmental, social, and legal regulations as determined by regulatory authorities; and
- Any statements pertaining to the Company's broader corporate image or reputation.

Inherent Limitations

The reliability of our assurance is subject to inherent limitations that are an integral part of the assurance process. These limitations may stem from the quantification models employed, the assumptions applied, the data conversion factors used, or the estimation of data required to derive the reported results. Consequently, our conclusions with respect to this assurance are naturally subject to such inherent uncertainties.

Our responsibilities

We are responsible for:

- Planning and performing the engagement to provide Reasonable Assurance on the Sustainability Disclosures in the BRSR Core, while noting that this independent statement should not be relied upon as a means of detecting all errors, omissions, or misstatements that may exist within the BRSR or its supporting documents.
- Forming an independent opinion based on the procedures performed and the evidence obtained.
- Reporting our Reasonable Assurance opinion to FACT.
- Expressly disclaiming any liability for decisions made based on this Assurance Statement.

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Summary of the work we performed as the basis for our opinion

We exercised professional judgment and maintained professional skepticism throughout the engagement.

Procedures were designed and performed to obtain evidence sufficient and appropriate to support our reasonable assurance opinion.

Reasonable assurance opinion

To form our opinion, we:

- Gained an understanding of the internal controls relevant to the information subject to assurance, limited to designing appropriate procedures and not for the purpose of expressing an opinion on their operating effectiveness;
- Assessed the data and disclosures provided by FACT in preparing the information subject to Reasonable Assurance;
Evaluated the appropriateness of the reporting policies and quantification methods employed, as well as the reasonableness of the estimates made by FACT; and
- Assessed the overall presentation of the information subject to Reasonable Assurance.

Conclusion

In our view, FACT's BRSR Core parameters for FY2025–26—encompassing the reporting and declaration of ESG metrics from operations within the defined boundary and period—have been prepared in conformity with the applicable criteria.

Statement of independence, impartiality, and competence

None of the assurance team members have, directly or indirectly, any business relationship with FACT. No bribes have been accepted at any stage—before, during, or after the verification. The team has not been subjected to any form of intimidation aimed at influencing, altering, or suppressing the verification results. There has been no involvement in nepotism, self-dealing, or tampering on the part of the verification team. Where any concerns or conflicts of interest were identified, appropriate mitigation measures were implemented, documented, and presented alongside the final report. The verification process was conducted in accordance with the principles of impartiality, evidence-based assessment, fair presentation, and proper documentation. The documentation received and reviewed provides a sufficient basis for the conclusion expressed in this opinion.

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ASI BRSR Core Metrics

SEBI BRSR Core Indicator	Description	Level of Assurance
P6 E7	Details of Greenhouse Gas Emissions (Scope 1)	Reasonable
P6 E7	Details of Greenhouse Gas Emissions (Scope 2)	Reasonable
P6 E7	Greenhouse Gas Emissions Intensity (Scope 1 and Scope 2)	Reasonable
P6 E3	Total Water Consumption	Reasonable
P6 E3	Water Consumption Intensity	Reasonable
P6 E4	Water Discharged by Destination and Treatment Levels	Reasonable
P6 E1	Total Energy Consumption	Reasonable
P6 E1	Total Energy Mix (Renewable vs. Non-Renewable %)	Reasonable
P6 E1	Energy Intensity	Reasonable
P6 E9	Waste Generated by Category	Reasonable
P6 E9	Waste Intensity	Reasonable
P6 E9	Waste Disposed by Disposal Method	Reasonable
P6 E9	Waste Recovered through Recycling, Reusing, or Recovery Operations	Reasonable
P3 E1(c)	Spending on Employee and Worker Well-being as a % of Total Revenue	Reasonable
P3 E11	Safety-Related Incidents for Employees and Contract Workforce	Reasonable
P5 E3(b)	Gross Wages Paid to Females as a % of Total Wages Paid	Reasonable
P5 E7	Complaints filed, % of female workforce, and upheld cases under POSH Act, 2013	Reasonable
P8 E4	Input Material Sourced from MSMEs / Small Producers and within India (% of total)	Reasonable
P8 E5	Job Creation in Smaller Towns (Wages paid to persons employed in smaller towns)	Reasonable
P9 E7	Customer Data Loss/Breach Instances as a % of Total Cyber Security Events	Reasonable
P1 E8	Number of Days of Accounts Payable	Reasonable

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P1 E9	Concentration of Purchases/Sales with Trading Houses, Dealers, & Related Parties; Related Party Loans/Investments	Reasonable
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Birendra Raturi
Director /Team Lead
Social Responsibility Asia (SR Asia)
Date: 2nd September 2026
Place: New Delhi India

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