

# CSR ANNUAL ACTION PLAN 2024-25 AND CSR PERFORMANCE REPORT

## FINANCIAL YEAR 2024-25

### 1. Introduction

The annual action plan for the CSR activities in the company for the year 2024-25 is proposed in line with the CSR policy of the company, the statutory provisions under the Companies Act, 2013, CSR rules and the guidelines issued by the Department of Public Enterprises.

### 2. Categorization of projects

As per the CSR policy of the company, for administrative convenience, the company will continue to implement projects upto a fund limited to 10% of the total CSR budget as minor projects, having value of Rs.10 lakh or less, with the approval of Chairman & Managing Director. All other projects will be subject to approval of the Board of Directors based on recommendation of the CSR Committee.

### 3. Administrative OH

5% of total CSR expenditure of the company for the financial year, will be earmarked towards Administrative OH, as per rule.

### 4. Theme for the year

DPE vide O.M. Dated 15.3.2024, has approved “**Health and Nutrition**” as the common theme for CSR Activities by CPSEs for the financial year 2024-25. CSR expenditure for thematic programme should be around 60% of annual CSR expenditure as per the guidelines.

Aspirational Districts may be given priority while implementing the CSR Projects.

### 5. CSR budget for 2024-25:

Expenditure during the previous three years are as follows:

Rs. In Lakh					
Financial Year	Total CSR obligation for the year	Total Amount Spent for the year	Amount available for set off in next 3 years	Amount set off	Amount transferred to unspent
2021-22	56.07	106.28	50.21	0	0
2022-23	471.39	35.31	0	50.21	385.87
2023-24	873.22	1662.46	789.24	0	0

The details of amount spent in 2021-22

Rs. in Lakh

SI No	Name of the Project	Amount Spent
1	Oxygen plants	85.34
2	Tablets to students	9.31
3	Supply of Insecticidal Nets	4.98
4	Covid Assistance	3.51
5	Ambulance	3.14
	<b>Total Expenditure</b>	<b>106.28</b>

The details of amount spent in 2022-23

A. Other than On-going Projects 2022-23:

Rs. in Lakh

SI No	Name of the Project	Amount Spent
1	Water Charges Paid To KWA for Supply of Water To Manjummel	8.29
2	Supply Of National Flags in relation To Har Ghar Tiranga	0.74
3	CSR Support To Asian Blind Football	7.00
4	Expenses incurred in connection with Blood Donation Camp, Udyogamandal Club	0.28
5	Param Innovation Project	9.50
6	Super Speciality Medical Camp-SAUKHYAM CHARITABLE TRUST	9.50
	<b>Total Expenditure</b>	<b>35.31</b>

B. On-going Projects 2022-23:

Rs. in Lakh

Sl. No.	Name of the Project	Amount allocated for the project (in lakhs).	Amount Spent	Completed/ Not Completed
1	Development of Govt. LP School Kummanode	3.78	3.85	Completed
2	Development of Govt High School Muppathadam	260.00	0	Not Completed
3	Bus for Buds School	15.56	20.59	Completed
4	Bus for Govt. LP School, Eloor	22.00	20.68	Completed
5	Mobile health unit in Kochi	25.12	13.34	Not Completed
6	Vaibhav Upskilling Programme	6.41	1.28	Not Completed
7	Ekal Vidyalayas	22.00	3.30	Not Completed

8	3 Wheeler for waste Collection in Eloor Municipality	3.00	3.40	Completed
9	Generator for Govt. CHC, Vadavukode	12.00	7.00	Not Completed
10	Wheel Chair for Southern Railway	1.00	0.34	Completed
11	Sponsoring Students with Disabilities	5.00	5.00	Completed
12	Scholarships To Students	10.00	10.00	Completed
	<b>Total Expenditure</b>	<b>385.87</b>	<b>88.78</b>	

The details of amount spent for the 12 projects of 2023-24 as given below:

Rs. in Lakh

Sl. No.	Name of the Project	Amount Spent	Completed/ Not Completed
1	Supply of drinking Water at Manjummel	6.77	Completed
2	Distribution of Computer Tablets to students	6.00	Completed
3	Setting up of Community Fitness Centre in Bidar, Karnataka	73.99	Not Completed
4	Setting up of 3 Smart Anganwadi in Ernakulam	7.54	Not Completed
5	Medicated Mosquito Nets for distribution among farmers	142.80	Completed
6	CUSAT- Public Quiz Programme For School & Collage	2.25	Completed
7	Cleanliness drive at Muppathadam	0.34	Completed
8	KMA Scholarship, sponsorship and infrastructure	10.00	Completed
9	Hiring of Kisan drones and drone pilots	964.19	Completed
10	Providing drones under PM-MKDK Scheme and training Mahila drone pilots	366.20	Completed
11	Purchase of Books for PMKSK	82.38	Completed
12	CUSAT, establishment of Chair professor in Safety Dept. of School of Engineering	0.00	Not Completed
	<b>TOTAL</b>	<b>1662.46</b>	
	<b>TOTAL COMMITMENT</b>	<b>873.22</b>	
	<b>BALANCE/ (EXCESS) SPENT</b>	<b>(789.24)</b>	

Committed / Spillover Projects of 2023-24 to be completed in 2024-25 is as follows:

	Project	Amount Rs. In Lakh
1	Community Fitness centre by Sarvodaya IRDS	176.01
2	Smart Anganwadi by Soukhyam Charitable Trust	67.85
3	FACT Chair Professor at CUSAT	10.00
	<b>TOTAL</b>	<b>253.86</b>

Budget allocation for CSR projects to be undertaken in FY 2024-25

Sl. No.	Particulars	Amount Rs. In Lakh
1	Committed / Spillover Projects of 2023-24	253.86
2	Proposed projects including projects on Common Theme "Health and Nutrition" and projects in Aspirational Districts for 2024-25	100.00
	<b>TOTAL</b>	<b>353.86</b>

The balance if any, can be utilised from Rs.789.24 Lakh available for set off from excess spent in 2023-24.

#### 9. CSR Management:

The company will continue the 3 tier system of CSR management – The CSR Council (Below Board Level), the CSR committee of the Board and the Board.

#### 10. Project selection:

As per policy, the CSR Council (Below Board Level) shall suggest activities which align with the corporate vision and CSR Objectives of the Company.

#### 11. Project Execution:

The company will generally commence all major projects with an agreement in place between the company and the executing agency, which will have in it the budget, timelines, roles and responsibilities of either parties and payment terms.

12. Payments, Modalities of utilisation of funds, implementation schedule, monitoring and reporting will be decided on a case to case basis as per the nature of each CSR project.

13. Need assessment:

Need and justification of all CSR projects/activities shall be ascertained. Need assessment shall be based on already conducted web surveys, indices, research papers & reports, census reports, demographic & development study reports, surveys, various Ministry/ Govt. reports & publications etc. and scrutiny & analysis of information on project need submitted by implementing agencies. In case of projects submitted by Govt. authorities, need/requirement furnished in the proposal will be taken as a basis for need assessment. Additional information/ justification on need/ requirement may be sought from the entity proposing the project.

14. Monitoring & reporting mechanism for projects:

Monitoring of project implementation and performance of the implementing agency/(ies) on periodic basis will be conducted through field visits or review calls, as the case maybe.

The implementing agencies are to submit project progress reports and fund utilization reports with necessary supporting documents periodically, as the case maybe.

15. Impact Assessment:

In accordance with the provisions of CSR Amendment Rule 2021, Impact Assessment will be conducted as per the applicability.

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