

K. VENKATACHALAM AIYER &Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of The Fertilisers and Chemicals Travancore Limited

Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **The FERTILISERS AND CHEMICALS TRAVANCORE LIMITED** (hereinafter referred to as "the Company") for the year ended March 31st, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and total comprehensive income and other financial information of the Company for the year ended March 31st, 2022.

Basis for Qualified Opinion

As explained in Note #5 regarding sale of land and conversion of leasehold to freehold land to the Company, though the Government of Kerala (GoK) has accorded freehold right to the Company over 143.22 acres of land during the financial year 2019-20, the Company is yet to receive freehold title pending registration formalities. Accordingly, the fair value of the non-monetary asset of freehold title of the land converted as required under Ind AS 16-Property Plant and Equipment and the consequent applicability of other Ind ASs on the standalone financial statements have not been recognized by the Company. During the year, the Company has obtained a registered valuer's report valuing the said property at Rs. 47,956 lakhs in 2019. In the event of adopting the aforesaid value as fair value in the financial statements, the impact thereof would be increase in both Property, Plant & Equipment and Other Equity to the tune of Rs. 47,956 lakhs from the present values shown.



We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Going Concern

The Company has accumulated loss amounting to Rs. 55,246 lakhs (previous year Rs. 91,022 lakhs). The Company's current liabilities exceeded its current assets by Rs. 8,560 lakhs. Some of the key financial ratios of the Company are adverse. However, the Company has reported net profit including comprehensive income of Rs. 36,938 lakhs during the year (previous year of Rs. 31,544 lakhs). The Company has a balance under current assets of Cash and Cash Equivalents and Other Bank balances of Rs. 1,87,647 Lakhs (previous year Rs. 1,66,687 lakhs) as at year end. The company has submitted a proposal for restructuring of the loan received from Government of India amounting to Rs. 1,28,273 lakhs and interest due thereon. After considering these conditions, the standalone financial results of the Company have been prepared on going concern basis.

Our opinion is not modified in respect of this matter.

Emphasis of Matter

Note #8 regarding estimated provision against shortage due to irregularities in stock pending investigation in progress Rs 218.50 Lakhs.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Board of Directors for Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors is responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit /loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether, the company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

- 1. We have not audited the financial statements of five states comprising marketing offices of the Company included in the standalone financial results of the Company, whose financial statements reflect total revenue of Rs 2,14,803 lakhs for the year ended on that date, as considered in the standalone financial results and total assets not quantifiable in the absence of certified trial balance of the areas as at March 31st, 2022. The Company has submitted certain "financial schedules" only which have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect of these States and our report, in so far as it relates to the aforesaid States, is based solely on the reports of other auditors.
- 2. The statement includes the financial results for the quarter ended March 31st, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

- 3. The company does not have the required number of Independent Directors on its Board due to vacancy arising out of end of term of the existing independent directors, from June 2019 onwards, and consequently, the Audit Committee, the Stakeholders Relationship Committee and Nomination and Remuneration Committee are not comprised of Independent Directors in compliance with relevant Regulations of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015. A penalty had been levied on the Company for this non-compliance.
- 4. Confirmation in respect of the loan and interest due thereon on the Government of India loan amounting to Rs 2,96,557 Lakhs outstanding as on March 31st, 2022 has not been received.

Our opinion on the standalone Ind AS financial statements, is not modified in respect of the above matters, with respect to our reliance on the work done and the reports of the other auditors and the Standalone financial results / financial information certified by the Management, except on the scope limitation reported by other auditors due to non-provision of the trial balance of the States audited by them and their inability to ensure the correctness of the financial schedules due to this.

For K Venkatachalam Aiyer & Co.

Chartered Accountants

FRN: 004610S

CA V Ramachandran

Partner

Membership No: 020504 UDIN: 22020504AIMTWV6580

Place: Kochi

Date: May 6th, 2022



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED REGISTERED OFFICE:ELOOR, UDYOGAMANDAL, KOCHI.

CIN: L24129KL1943GO1000371 Website: http://www.fact.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022 **Particulars** Year ended Quarter ended 31.03.2021 31.03.2022 31.03.2022 31.12.2021 31.3.2021 **Audited** Unaudited Audited Unaudited Unaudited 325883 82117 442480 120846 169255 Revenue from operations 6759 11765 2238 3180 3528 Other income 332642 84355 454245 124026 172783 Total income(I+II) III. Expenses 139048 277086 37952 90945 95457 (a) Cost of materials consumed 34091 298 9256 59 -9 (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 9672 -3118 657 -13742 10574 22922 3982 23176 5976 6117 (d) Employee benefits expense 24527 6208 24440 6188 5972 (e) Finance costs 2714 2269 702 788 873 (f) Depreciation and amortization expense 65066 81640 14462 26611 27405 (g) Other expenses 297595 69530 410011 146389 116739 Total expenses Profit / (Loss) before exceptional items and tax 35047 44234 14825 26394 7287 (III-IV) Exceptional items Expenditure-wage revision arrear 1.1.1997 to 30.06.2001(Note 7) -8906 -2928 -3050 35047 VI. 35328 14825 23344 4359 VII. Profit/(Loss) before tax (V+VI) Tax expense VIII. (1) Current tax (2) Deferred tax Profit /(Loss) for the period from continuing 35047 35328 14825 4359 23344 IX Operations (VII-ViII) Profit /(Loss) for the period from discontinuing Operations Tax Expenses of discontinued Operations Profit /(Loss) for the period from discontinued XII Operations after Tax 35047 4359 14825 35328 23344 XIII Profit /(Loss) for the period (IX+XII) XIV Other comprehensive Income i. Items that will not be reclassified to Profit & 815 1162 836 1277 -92 Loss ii. Remeasurement of defined benefit plan -4318 448 -4318 448 Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other 31544 36938 11343 5636 23700 Comprehensive Income for the period) Reserves excluding Revaluation Reserves as per -82706 -45769 XVI balance sheet of Previous Accounting Year Paid-up Equity Share Capital (Face Value of the 64707 64707 64707 64707 64707 XVII | Share is Rs. 10 per Share) Earnings per equity share of Rs 10 each (not Annualised) 5.42 5.46 2.29 0.67 3.61 (1) Basic -Rs 5.42



3.61

(2) Diluted -Rs

0.67

5.46

2.29



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STANDALONE AUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL

EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Particulars		Ounder on all 1			(Rs.in Lak
Faiticula(5		Quarter ended	<u> </u>	Year	ended
	31.03.2022	31.12.2021	31.3.2021	31.03.2022	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
a.Segment Revenue a)Fertiliser:-	144954	107105	81946	40269	32595
b)Petrochemical:-	24510	14266	4	40931	ָן נו
c)Unallocated:-	1489	1406	938	3122	2264
Less: Inter Segment Revenue	397	1064	459	1495	142
Gross sales/Income from Operations	170556	121713	82429	445253	326799
2.Segment Results		1	/ / /		
Profit (+) / Loss (-) before tax and Finance cost a)Fertiliser:-	59117	8990	23108	86844	61553
b)Petrochemical:-	-13469	368	-847	-14613	-2032
c)Unallocated:-	-22443	2	-6621	-22407	-6622
otai	23205	9360	15640	49824	52899
ess Finance cost	5973	6188	6207	24441	24526
Other un-allocable expenditure-net of un-allocable ncome	-3885	1126	-3467	-953	-832
dd					
i) Interest Income	2227	2313	1926	8992	5843
otal Profit/(Loss) Before Tax	23344	4359	14825	35328	35047
a. SEGMENT ASSETS	As on 31.03.2022	As on 31.13.2021	As on	As on	As on
a)Fertiliser	365163	31.12.2021 343199	31.3.2021 296560	31.03.2022 365163	31.03.2021
b)Petrochemical	26905	24211	13228	26905	296560 13228
c) Others	29552	20087	21445	29552	21445
	421620	387497	331233	421620	331233
o. SEGMENT LIABILITIES				.22020	001233
a)Fertiliser	137771	371383	334595	137771	334595
b)Petrochemical	12516	7139	2575	12516	2575
c) Others	255777	15241	15530	255777	15530
	406064	393763	352700	406064	352700
SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS		BILITIES)			
a)Fertiliser	227392	-28184	-38035	227392	-38035
b)Petrochemical	14389	17072	10653	14389	10653
c) Others	-226225	4846	5915	-226225	5915
etal gment results are prepared based on the method consistently followed	15556	-6266	-21467	15556	-21467



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STANDALONE AUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Notes:

- 1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 6 th May , 2022
- 2. Auditors have given a modified opinion on the financial results of the company for the quarter and year ended 31.3.2022.
- 3. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.
- 4. Spread of COVID 19 has affected the economic activity across the Globe, including India. However, the Government classified the Fertilizers business of the company as an "Essential Commodity" and granted certain relaxations and guidelines so that production and distribution of the same will not be affected. The Company operated its plants during the year ended March 31, 2022 following the covid protocol and guidelines issued by the Government. The Company has considered the possible effects that may result from the pandemic on the carrying amounts of receivables, inventories, and other financial assets, considering the available internal and external information up to the date of approval of these financial statements. Based on the nature of these assets, the company expects to recover the carrying amount of these assets as on March 31, 2022.
- 5.During the year 2019-20, company had sold 481.79 acres of Land, as approved by Union Cabinet, Government of India @ Rs. 1 Crore per acre for 150 Acres (in lieu of free hold right accorded by the Government of Kerala over 143.22 acres of lease hold land) and remaining 331.79 acres @ Rs. 2.4758 Crore per acre as assessed by the District Collector. The profit on sale of land and building thereon ₹ 97216.52 lakh had been accounted in the Statement of Profit & Loss, for the year 2019-20. Pending issue of the title deed and other formalities in connection with the conversion, company continues the classification of said land as lease hold land.
- 6. Recognition of the company's share of profit/loss in its Joint Ventures:
- a. As the company has fully provided the value of investment in FACT RCF Building Products Limited, the company has not recognised share of its losses in FACT RCF Building Products Limited for the period ended March 31, 2022.
- 7. During the financial year 2021-22, the Department of Fertilizers, Ministry of Chemicals and Fertilizers, Government of India has given approval for payment of wage revision arrears relating to the period from 01.01.1997 to 30.06.2001 in respect of managerial and non-managerial employees, in a phased manner. Accordingly, an amount of Rs 3050.20 Lakhs has been provided for the guarter ended March 31, 2022 (Rs 8906.20 Lakhs in the financial year).
- 8. During the year, company has noticed 543.60 MT of shortages in physical stock of Factamfos and 60.50 MT in Ammonium Sulphate in certain warehouses of Karnataka state. The value of the shortage Rs. 218.50 lakhs has been provided during the year.
- 9. Since review / decision on implementation of 2017 pay revision for the Board level and below Board level executives of the Company is yet to be taken by the Department of Fertilisers, Government of India, the amount of liability, if any, cannot be ascertained and provided.
- 10. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

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S Sakthimani

Date: 06.05.2022

Director (Finance) & Chief Financial Officer



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Statement of Assets and Liabilities (Standalone) as at 31st March 2022

(Rs.Lakh)

		(Rs.Lakh)
Particulars	As at 31.03.2022	As at 31.03.2021
Faiticulais	Audited Audited	Audited
	Audited	71007100
ASSETS	1	
NON CURRENT ASSETS	20 499 24	25,157.91
Property, Plant and Equipment	30,188.31	5,498.34
Capital Work in Progress	4,402.16	9,30
Investment Property	5.77	
Right-of-use assets	3,256.99	3,294.13
Other Intangible Assets	76.47	1 12 .32
Financial Assets		
Investments		504.00
(i) Investments in Associates & Joint ventures	407.99	534.20
(ii) Other Investments	9,380.48	8,092.90
Loans	3.28	4.52
Other Financial Assets	928.65	3,279.5
	-	4.89
Other Non Current Assets	48,650.10	45,988.02
OURDENT ACCETS		
CURRENT ASSETS	00 470 60	51,563.96
Inventories	66,179.69	31,000.80
Financial Assets	17,522.98	10,438.1
Trade Receivables	18,206.25	17,878.4
Cash and Cash equivalents	1,69,440.47	1,48,808.3
Other Bank Balances	55,456.57	19,993.5
Other Financial Assets		1,039.0
Current Tax Assets	232.55	
Other current Assets	46,268.46	36,669.0
Striet Sarrent Gazza	3,73,306.97	2,86,390.5
Non-current Assets held for Disposal	4,065.02	4,065.0
TOTAL ASSETS	4,26,022.09	3,36,443.5
EQUITY AND LIABILITIES		
EQUITY		04 707 7
Equity Share Capital	64,707.20	64,707.2
Other Equity	(45,769.85)	
Other Equity	18,937.35	(17,999.2
LIABILITIES		1
NON CURRENT LIABILITIES		ļ
Financial Liabilities		4.530.6
Borrowings	1,020.00	1,530.0
Lease Liabilities	2,966.79	2,882.1
Other Financial Liabilities	2,523.48	17.9
	18,142.76	18,966.4
Provisions	564.77	628.
Other Non Current Liabilities	25,217.80	24,024.
CURRENT LIABILITIES		ì
Financial Liabilities	1,79,502,33	1,77,558.
Borrowings		1
Lease Liabilities	268.76	204.
Trade Payables	1	I
(i) Dues to Micro, Small & Medium Enterprises	103.38	99.
(ii) Dues to Others	57,694.74	
(a) Sago se entre	1,34,334.21	1,04,669.
	1,07,004.21	i i
Other Financial Liabilities	5.014.25	4 812
Other Current Liabilities	5,014.35 4,949.17	5,667.
	5,014.35 4,949.17 3,81,866.94	5,667.

S Sakthimani

Director (Finance) & Chief Financial Officer



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

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STANDALONE CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022 Rs. in lakhs

		r	Rs. In lakns
		Year ended	Year ended
	Particulars Particulars	31.03.2022	31.03.2021
Sl.no		Audited	Audited
1	Cash flow From Operating Acivities		
			07017.00
	Net Profit / (Loss) before Tax	35328.26	35047.00
	Adjustments for:		****
	Depreciation / Impairment loss on Assets	2714.16	2269.06
	Exceptional items	8906.20	0.00
	(Profit) / Loss on Sale of Asset	0.58	(2.12)
	Interest Income	(8991.95)	(5843.05)
	Dividend Income	(25.92)	(31.82)
	Interest and Finance Charges	24440.68	24526.29
	Provision for Bad / Doubtful Debts	144.91	349.13
	Provision for Bad / Doubtful Advances	39.41	183.33
	Provision for Obsolescence	193.22	68.63
	Amount written off- Deferred Government Grants	(.93)	(1.70
	Expenditure towards Corporate Social Responsibility	106.28	12.12
	Change in Provision	(1094.52)	(1085.00
	Adjustment for Non cash items	(3.41)	(306.19)
	Operating Profit before Working Capital Changes	61756.97	55185.68
	1		
	Adjustment for :		
	Inventories	(14808.95)	4693.98
	Trade Receivables	(7229.76)	28228.98
	Loans	1.24	1.18
	Other Current Assets	(9638.84)	(6225.84)
	Other Non Current Assets	4.89	131.21
	Other Financial Assets	(35408.38)	2858.02
	Trade Payables	20353.67	16303.24
	Other liabilities	(486.02)	329.36
	Office liabilities	, ,	
		(47212.15)	46320.13
	Out Our setter from Operations	14544.82	101505.81
	Cash Generation from Operations		
	(D)	806.50	572.17
	(Direct Tax Paid)/ Refund received	(106.28)	(12.12
	Paid for Corporate Social Responsibility	(100.20)	(12:12
		15245.04	102065.86
	Net Cash from Operating Activities	13243.04	102000.0.
3	Cash Flow from Investing Activities		
		(6445.30)	(3198.84
	Acquisition of Property, plant and equipment/CWIP	.27	4.6
	Proceeds from the sale of Property, plant and equipment		(42.65
	Acquisition of intangible assets	(3.11)	(84484.34
	(Investment in)/Withdrawal of Bank deposits	(18281.26) 8937.28	2242.7
	Interest Received		31.8
	Dividend Received	25.92	Q1.0
		(45766 20)	(85446.65
	Net Cash from Investing Activities	(15766.20)	(00440.00
C	Cash Flow from Financing Activities	1	
	Net Proceeds /(Repayment) of Working capital		
	facilities and short term loans	1433.58	(2979.96
	Interest Paid	(584.63)	(632.54
	Net Cash from Financing Activities	848.95	(3612.50
	Net increase in cash and Cash Equivalent (A+B+C)	327.79	13006.7
	Cash and Cash Equivalent as at 1st April (Opening Balance)	17878.46	4871.7
	Cash and Cash Equivalent as at 31st March (Closing Balance)	18206.25	17878.4
	Closing Cash and Cash Equivalents	l	
	Represented By :		
	Cash on hand	2.66	4.8
	Balances with banks	286.08	3302.1
		17917.51	14571.4
	Deposit with Bank (less than 3 month maturity) Total	18206.25	17878.4

S Sakthimani

Director (Finance) & Chief Financial Officer



Standalone Statement of changes in equity

The Fertilisers and Chemicals Travancore Ltd

A. Equity share capital (1) 2021-22

64,707.20 Balance as at 31.03.2022 Changes in equity share capital during the year 2021-22 64,707.20 Nil Restated balanca as at 01,04,2021 Balance as at Share Capital due 01.04.2021 to prior period 64,707,20 Nil Equity shares of ₹10 each Particulars

₹ In Lakh

64,707.20 Balance as at 31.03.2021 Changes in equity share capital during the year 2020-21 64,707,20 Nii Restated balance as at 01.04.202i) Changes in Equity
Share Capital due
to prior period
errors 64,707.20 Nil Balance as at 01.04.2020 Equity shares of '10 each Particulars (2) 2020-21

nity
2 Other Fol

B. Other Equity														Money	Total
(1) 2021-22		and the second s		Reserve	Reserves and Surplus					Γ	saluati on Surplus	Renatuation Sumus Exchange differences Other items of	Other items of	- desiret	
Particulars	Share application money pending allotment	compound financial instruments	Capital Reserve	Securities Premium	Other Reserve **	Remeasurem R ent of s defined benefit plans	Reneasurem Retained d Earning Debt instrument of strong defined benefit plans Other	rents .	iquity Instruments through Other Comprehensi ve ncome			on translating the Other Comprehens financial statements (we income (specify of a foreign nature)	Other Comprehens ive Income (specify nature)	share	_
_								Comprehensi		+				ŧ	(82,706.43)
_					52.65	(6.277.13)	(84,745.14)		8,260.55	•				,	
Balance as at 01.04.2021			7.04			_		,		•	•			•	
	L														,
Changes in accounting policy										†			,	<u>'</u>	
or prior period errors				1	52.65	5 (6,277.13)	(84,745.14)		8,260.55	<u> </u>	,			_	
Restated balance as at the	· 	•													(82,706.43)
beginning of the current										†				,	
reporting period								,		'					
						_		_							·
Total Comprehensive Income]				+				,	-
for the current year								•		1			,	,	
Dividend	-	.						,		'	•				
	1	_						,	1 171 350					(
Transfer to retained earnings				·	(0.93)	(5) 447,90	35,328.26	·	THEFT						36,936.58
	_					_	(40 418 BR)	í	9,421.90	-		,	1		1760 051
Any other change		.	2.64	,	7/:LG	(07.670,0)		<u>`</u>							(45,703.62)
Balance as at 31.03.2022	_		X			-									
				_											

**Fund received towards Indo EEC Fertiliser Education Project



(1) 2020-21									_	_			-	_	
														Money	Total
				Reger	Reserves and Surplus									- Control	
	Share	Equity component of			Other Berenie	madiscount to	Other Deserve ** Benescurer Retaine d Saming's Debt	Debt	Equity Instruments through	Γ.	tevaluati on Surplus	Exchange differences (Other items of	-	
	application money pending	compound imancial instruments	Capital Reserve	Secutines Pernim		ent of defined		Instruments	Instruments Other Comprehensi ve portion of through Income Gash Flow		,	financial statements lee income (specify	Other Comprehens Ive Income (specify .	against	
						benefit plans		Other		Hedges				Watran	
			747		53.59	(1,959.50)	(1,19,442.35)		1 100	,		,	•		(1,13,900.11)
Delence se at 04 64 2020	•	•	5						1,445.51					,	
Dalaille as at 01,14,1010							(349.79)	1			•		•	,	
	•								_						101.07.07
Changes in accounting policy									-						(249./9)
or prior period errors			S				/4 40 700 1AV	[7.445.51	,					
Restated balance at the					93.58	(00:00:1)									
hegining of the current											_				(1,14,249.90)
20100000						+						-	•	,	
noned gunndar	,														•
Total Comprehensive Income						_							· ,		
for the current year										,				,	,
ומו מוב בחובות לבו	,			_											
Dividend		,			ļ			_							•
	•														21 542 47
Transfer to retained earnings					(0)	(0.94) (4.317.63)	35,047.00	,	815.040	•	.				111111111111111111111111111111111111111
Any other change		,			9869	_	٦	,	8,260.55	,	٠		•	٠	(82,706.43)
Balance as at 01.04,2021	,	•	2.64		36.	_		1							

1

S Sakthimani Director (Finance) & Chief Financial Officer DIN 07482308

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Standalone)

1	SI,No	Particulars	Audited Figures (In lakhs) (as reported before adjusting for qualifications)	Adjusted Figures (In lakhs) (audited figures after adjusting for qualifications)
	1	Turnover / Total income	454245.02	454245.02
	2	Total Expenditure	418916.76	418916.76
	3	Net Profit/(Loss)(Including extraordinary item)	35328.26	35328.26
	4	Earnings Per Share	5.46	5.46
	5	Total Assets	426022.09	473978.09
	6	Total Liabilities	407084.74	407084.74
	7	Net Worth	18937.35	66893.35
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

| Audit Qualification

a. Details of Audit Qualification

Regarding sale of land and conversion of leasehold to freehold land to the Company, even though the Government of Kerala (GoK) has accorded freehold right to the Company over 143.22 acres of land during the financial year 2019-20, the Company is yet to receive freehold title pending formalities. Accordingly, the fair value of the non-monetary asset of freehold title of the land converted as required under Ind AS 16-Property Plant and Equipment and the consequent applicability of other Ind ASs on the standalone financial statements have not been recognized by the Company. During the year, the Company has obtained a registered valuer's report valuing the said property of Rs. 47,956 lakhs in 2019. In the event of adopting the aforesaid value as fair value in the financial statements, the impact thereof would be increase in Property. Plant and Equipment and Other Equity to the tune of Rs. 47,956 lakhs from the present values shown.

- b. Type of Audit Qualification: Qualified Opinion
- c. **Frequency of qualification**: Third time However, the quantification of fair value of assets is first time.
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Auditor has quantified the Impact of Audit Qualification for the first time. The procedure for completion of formalities for conversion of leasehold land is still under the consideration of the Govt. of Kerala. Considering this, even though the Company has ascertained the fair value of the land through a valuer, the same has not been considered in the accounts. The Company has not obtained the title deed of the land till date and the land, as per Revenue records, is in the name of Govt. of Kerala as 'Puramboke land' leased to FACT'.

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- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - Management's estimation on the impact of audit qualification:
 Not applicable.
 - ii. If management is unable to estimate the impact, reasons for the sameNot applicable.
 - iii. Auditors' Comments on (i) or (ii) above

 Not applicable.

Kishor Rungta, Chairman & Managing Director

S Sakthimani, Director (Finance)/ CFO

Rabinarayan Patra, Audit Committee Chairman

Statutory Auditor

Place: Udyogmandal Date: 06.05.2022



K. VENKATACHALAM AIYER & Co.

CHARTERED ACCOUNTANTS

No. 30"AADARSH", (First Floor), Nextto CA. Institute) Indrani Nagar, Palakkad • 678 012 Off: 0491 – 2578063, 09349601128 E-Mail: chandrufca@gmail.com

Also at : Bangalore, Delhi, Ernakulam, Kottayam, Kollam & Trivandrum

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of The Fertilisers and Chemicals Travancore Limited

Report on the Audit of the Consolidated Annual Financial Results

Qualified Opinion

We have audited the accompanying statement of consolidated financial results of **The FERTILISERS AND CHEMICALS TRAVANCORE LIMITED** (hereinafter referred to as "the Company") and its share of the net profit/loss after tax and total comprehensive income/loss of its associate and joint venture (the company, its associate and its joint venture together referred to as "the Group") for the year ended March 31st, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results of the associate and joint ventures, as referred to in other matters section below, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the annual financial results:

(i) Includes the annual financial results of the following entities;

Company :

The Fertilisers and Chemicals Travancore Limited;

Joint Venture:

FACT-RCF Building Products Ltd (Refer note #6)

Associate

Kerala Enviro Infrastructure Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31st, 2022



Basis for Qualified Opinion

As explained in Note #5 regarding sale of land and conversion of leasehold to freehold land to the Company, though the Government of Kerala (GoK) has accorded freehold right to the Company over 143.22 acres of land during the financial year 2019-20, the Company is yet to receive freehold title pending registration formalities. Accordingly, the fair value of the non-monetary asset of freehold title of the land converted as required under Ind AS 16-Property Plant and Equipment and the consequent applicability of other Ind ASs on the consolidated financial statements have not been recognized by the Company. During the year, the Company has obtained a registered valuer's report valuing the said property at Rs. 47,956 lakhs in 2019. In the event of adopting the aforesaid value as fair value in the financial statements, the impact thereof would be increase in both Property, Plant & Equipment and Other Equity to the tune of Rs. 47,956 lakhs from the present values shown.

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Going Concern

The Company has accumulated loss amounting to Rs. 55,246 lakhs (previous year Rs. 91,022 lakhs). The Company's current liabilities exceeded its current assets by Rs. 8,560 lakhs. Some of the key financial ratios of the Company are adverse. However, the Company has reported net profit including comprehensive income of Rs. 36,938 lakhs during the year (previous year of Rs. 31,544 lakhs). The Company has a balance under current assets of Cash and Cash Equivalents and Other Bank balances of Rs. 1,87,647 Lakhs (previous year Rs. 1,66,687 lakhs) as at year end. The company has submitted a proposal for restructuring of the loan received from Government of India amounting to Rs. 1,28,273 lakhs and interest due thereon. After considering these conditions, the consolidated financial results of the Company have been prepared on going concern basis.

Our opinion is not modified in respect of this matter.

Emphasis of Matter

Note #8 regarding estimated provision against shortage due to irregularities in stock pending investigation in progress Rs 218.50 Lakhs

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Board of Directors for Consolidated Annual Financial Results

These consolidated annual financial results, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit /loss after tax and other comprehensive income, and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Company, as aforesaid.



In preparing the consolidated annual financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether, the company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results of the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated annual financial results, of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph 1 of the Other Matters paragraph in this audit report.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- 1. We did not audit the financial statements of five states comprising marketing offices of the Company included in the consolidated financial results of the Company, whose financial statements reflect total revenue of Rs 2,14,803 lakhs for the year ended on that date, as considered in the consolidated financial results and total assets not quantifiable in the absence of certified trial balance of the areas as at March 31st, 2022. The Company has submitted certain "financial schedules" only which have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these States and our report, in so far as it relates to the aforesaid States, is based solely on the reports of other auditors.
- 2. The consolidated annual financial results include the Company's share of total comprehensive income for the year ended March 31st, 2022 in respect of the associate and Nil in respect of the joint venture (due to the reason stated in Note #6), whose financial statements/ financial results have not been audited by us. These financial statement/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so for as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in Auditors' Responsibilities for the audit of the Consolidated Annual Financial Result section.
- 3. The statement includes the financial results for the quarter ended March 31st, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
- Confirmation in respect of the loan and interest due thereon on the Government of India loan amounting to Rs 2,96,557 Lakhs outstanding as on March 31st, 2022 has not been received.

Our opinion on the Consolidated annual financial results, is not modified in respect of the above matters, with respect to our reliance on the work done and the reports of the other auditors and the Consolidated annual financial results/ financial information certified by the Management, except on the scope limitation reported by other auditors due to non-provision of the trial balance of the States audited by them and their inability to ensure the correctness of the financial schedules due to this.

For K Venkatachalam Aiyer & Co.

Chartered Accountants

FRN: 004610S

CA V Ramachandran

Partner

Membership No: 020504

UDIN: 22020504AIMUGD1800

Place: Kochi

Date: May 6th, 2022



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN: L24129KL1943GOI000371 Website: http://www.fact.co.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

			Quarter ended		Year ended	Year ende
	Particulars	31.03.2022	31.12.2021	31.3.2021	31.03.2022	31.03.202
		Unaudited	Unaudited	Unaudited	Audited	Audited
I.	Revenue from operations	169255	120846	82117	442480	325
II.	Other income	3528	3180	2238	11765	6
III.	Total income(I+II)	172783	124026	84355		332
IV.	Expenses					
	(a) Cost of materials consumed	95457	90945	37952	277086	139
	(b) Purchases of stock-in-trade	9-	59.	9256		34
	(c) Changes in inventories of finished goods,work-in-					
	progress and stock-in-trade	10574	-13742	-3118	657	9
	(d) Employee benefits expense	6117	5976	3982	23176	22
	(e) Finance costs	5972	6188	. 6208	24440	24
	(f) Depreciation and amortization expense	873	702	788	2714	2
	(g) Other expenses	27405	26611	14462	81640	65
	Total expenses	146389	116739	69530	410011	297
V.	Profit / (Loss) before exceptional items and tax (III-IV)	26394	7287	14825	44234	35
	Expenditure-wage revision arrear 1.1.1997 to					
1/1	30.06.2001(Note 7)	-3050	-2928		-8906	
VI.	Desfield and before the (MAI)	23344	4359	14825	35328	35
VII.	Profit/(Loss) before tax (V+VI)				*****	
VIII.	Tax expense					
	(1) Current tax	-	-	-	-	
	(2) Deferred tax Profit /(Loss) for the period from continuing		-	-		
IX	Operations (VII-VIII)	23344	4359	14825	35328	35
	Profit /(Loss) for the period from discontinuing					
Χ	Operations	-	3.00	-	-	
ΧI	Tax Expenses of discontinued Operations	-	-	-	-	
	Profit /(Loss) for the period from discontinued					
XII	Operations after Tax	-	(4)		-	
XIII	Profit /(Loss) for the period (IX+XII)	23344	4359	14825	35328	35
XIV	Other comprehensive Income					
	i. Items that will not be reclassified to Profit & Loss	-92	1,277	836	1162	8
	ii. Remeasurement of defined benefit plan	448	1,277	-4318	448	-4
		440		-4310	440	-4
	Total comprehensive Income for the period (XIII+XIV)					
ΧV	(Comprising of profit (Loss) and Other Comprehensive Income for the period)	23700	5636	11343	36938	31
^ _	Reserves excluding Revaluation Reserves as per	23700	3030	11343	30330	
XVI	balance sheet of Previous Accounting Year	-	-	-	-45769	-82
	Paid-up Equity Share Capital (Face Value of the Share					
KVII	is Rs. 10 per Share)	64707	64707	64707	64707	64
(VIII	Earnings per equity share of Rs 10 each (not Annualised)					
CATU	(1) Basic -Rs	3.61	0.67	2.29	5.46	5
	(2) Diluted -Rs	3.61	0.67	2.29	5.46	5





THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN: L24129KL1943GOI000371 Website: http://www.fact.co.in

CONSOLIDATED AUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Particulars		Quarter ended		Year ended	Year ended
raticulais	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		31.03.2022	31,03,2021
	31.03.2022 Unaudited	31.12.2021 Unaudited	31.3.2021 Unaudited	Audited	Audited
l.Segment Revenue	Unaudited	Olladdited	Biladdited	Hounted	
a)Fertiliser:-	144954	107105	81946	402695	325955
- ,	,	•			
b)Petrochemical:-	24510	14266	4	40931	9
c)Unallocated:-	1489	1406	938	3122	2264
Less: Inter Segment Revenue	397	1064	459.	1495	1429
Gross sales/Income from Operations	170556	121713	82429	445253	326799
Z.Segment Results					
Profit (+) / Loss (-) before tax and Finance cost					
a)Fertiliser:-	59117	8990	23108	86844	61553
b)Petrochemical:-	-13469	368	-847	-14613	-2032
c)Unallocated:-	-22443	_2	-6621	-22407	-6622
Total	23205	9360	15640	49824	52899
Less	-				
i.Finance cost	5973	6188	6207	24441	24526
ii.Other un-allocable expenditure-net of un-allocable	-3885	1126	-3467	-953	-83
income	-3003	1120	-5407	333	
Add					
iii) Interest Income	2227	2313	1926	8992	5843
Total Profit/(Loss) Before Tax	23344	4359	14825	35328	35047
		A	A	As on	As on
	As on 31.03.2022	As on 31.12.2021	As on 31.3.2021	As on 31.03.2022	31.03.2021
3a. SEGMENT ASSETS	365163	343199	296560	365163	296560
a)Fertiliser	26905	24211	13228	26905	ĭ
b)Petrochemical	29552	20087	21445	29552	2144!
c) Others	421620	387497	331233	421620	33123
OL APPARATED THE DIFFERE	721020	307.157			
3b. SEGMENT LIABILITIES	137771	371383	334595	137771	33459
a)Fertiliser	12516			1	1
b)Petrochemical	255777	15241	15530	255777	ļ.
c) Others	406064	393763	352700	406064	35270
3c.SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS					
	227392		-38035	227392	-3803
a)Fertiliser	14389		10653	Į.	
b)Petrochemical	-226225	4846	9		
c) Others	15556	-6266		15556	
Total Segment results are prepared based on the method consistently followe		-0200	21407		

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THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED REGISTERED OFFICE:ELOOR, UDYOGAMANDAL. KOCHI.

CIN: L24129KL1943GOI000371 Website: http://www.fact.co.in

CONSOLIDATED AUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

- 1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 6 th May , 2022
- 2. Auditors have given a modified opinion on the financial results of the company for the quarter and year ended 31.3.2022.
- 3. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.
- Spread of COVID 19 has affected the economic activity across the Globe, including India. However, the Government classified the Fertilizers business of the company as an "Essential Commodity" and granted certain relaxations and guidelines so that production and distribution of the same will not be affected. The Company operated its plants during the year ended March 31, 2022 following the covid protocol and guidelines issued by the Government. The Company has considered the possible effects that may result from the pandemic on the carrying amounts of receivables, inventories, and other financial assets, considering the available internal and external information up to the date of approval of these financial statements. Based on the nature of these assets, the company expects to recover the carrying amount of these assets as on March 31, 2022.
- 5.During the year 2019-20, company had sold 481.79 acres of Land, as approved by Union Cabinet, Government of India @ Rs. 1 Crore per acre for 150 Acres (in lieu of free hold right accorded by the Government of Kerala over 143.22 acres of lease hold land) and remaining 331.79 acres @ Rs. 2.4758 Crore per acre as assessed by the District Collector. The profit on sale of land and building thereon ₹ 97216.52 lakh had been accounted in the Statement of Profit & Loss, for the year 2019-20. Pending issue of the title deed and other formalities in connection with the conversion, company continues the classification of said land as lease hold land.
- 6. Recognition of the company's share of profit/loss in its Joint Ventures:
- a. As the company has fully provided the value of investment in FACT RCF Building Products Limited, the company has not recognised share of its losses in FACT - RCF Building Products Limited for the period ended March 31, 2022.
- 7. During the financial year 2021-22, the Department of Fertilizers, Ministry of Chemicals and Fertilizers, Government of India has given approval for payment of wage revision arrears relating to the period from 01.01.1997 to 30.06.2001 in respect of managerial and non-managerial employees, in a phased manner. Accordingly, an amount of Rs 3050.20 Lakhs has been provided for the quarter ended March 31, 2022 (Rs 8906.20 Lakhs in the financial year).
- 8. During the year, company has noticed 543.60 MT of shortages in physical stock of Factamfos and 60.50 MT in Ammonium Sulphate in certain warehouses of Karnataka state. The value of the shortage Rs. 218.50 lakhs has been provided during the
- 9. Since review / decision on implementation of 2017 pay revision for the Board level and below Board level executives of the Company is yet to be taken by the Department of Fertilisers, Government of India, the amount of liability, if any, cannot be ascertained and provided.
- 10. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

Kochi

Date: 06.05.2022

S Sakthimani

Director (Finance) & Chief Financial Officer



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED REGISTERED OFFICE:ELOOR, UDYOGAMANDAL, KOCHI. CIN: L24129KL1943GOI000371

Website: http://www.fact.co.in

Statement of Assets and Liabilities (Consolidated) as at 31st March 2022

(Rs.Lakh)

Capital Work in Progress 4,402.18 5,498. Investment Property 5,77 9.3 Right-Or-use assets 3,266.99 3,294. Other Intangible Assets 76.47 112. Financial Assets (i) Investments in Associates & Joint ventures 407.99 534.1 (ii) Other Investments 9,300.48 8,092.3 Loans 3,28 4.1 Other Financial Assets 228.65 3,279. Other Financial Assets 46,650.10 45,988.1 CURRENT ASSETS 48,650.10 45,988.1 Inventories 68,179.69 51,563.5 Financial Assets 17,522.98 10,438. Cash and Cash equivalents 18,206.25 17,878. Other Flanchal Assets 55,496.57 19,993. Current Tax Assets 3,73,306.97 2,803.90. Other Current Assets held for Disposal 4,080.02 4,085.02 TOTAL ASSETS 4,26,022.09 3,36,443.1 EQUITY 4,085.02 4,085.02 Current Tax Assets 4,086.02	ASSETS		
ASSETS NON CURRENT ASSETS Property, Plant and Equipment Capital Work in Progrese Investment Property Financial Assets Investment Property Financial Assets Investments Investments in Associates & Joint ventures (i) Investments (i) Investments (ii) Investments (iii) Investments (iiii) Investments (iiiii) Investments (iiiii) Investments (iiiii) Investments (iiiii) Investments (iiiiii) Investments (iiiii) Investments (iiiiii) Investments (iiiiii) Investments (iiiiii) Investments (iiiiii) Investments (iiiiiii) Investments (iiiiiii) Investments (iiiiii) Investments (iiiiiii) Investments (iiiiiiii) Investments (iiiiiiii) Investments (iiiiiiiii) Investments (iiiiiiiii) Investments (iiiiiiiiii) Investments (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		As at 31.03.2022	As at 31.03.2021
NON CURRENT ASSETS		Audited	Audited
Property, Plent and Equipment	NON CURRENT ASSETS	1	· · · · · · · · · · · · · · · · · · ·
Capital Work in Progress 4,402.16 5,498. Investment Property 5,77 9.3 Eight-of-use assets 3,256.99 3,294. Other Intangible Assets 76,47 112. Financial Assets 76,47 112. Investments in Associates & Joint ventures (i) Other Investments 407,99 534.4 (ii) Other Investments 9,380.48 6,052.2 Loans 3.28 4.4 Other Financial Assets 928.65 3,279.2 Other Non Current Assets - 48,650.10 45,988.1 CURRENT ASSETS - 48,650.10 45,988.1 Inventories 66,179.69 51,563.3 1,782.298 10,438.5 Trade Receivables 17,522.98 10,438.5 1,7878.0<			
Investment Property Right-of-use assets Other Intangible Assets Investments (i) Investments in Associates & Joint ventures (ii) Other Investments (iii) Other Investments (iii) Other Investments (iv) Investments (iv) Investments (iv) Other Involved Medium Enterprises (iv) Other Involved Micro, Small & Medium Enterprises (iv) Other Involved Medium Interprises (iv) Other Involved Micro, Small & Medium Enterprises (iv) Other Involved Micro, Small & Medium Enterpr	Property, Plant and Equipment	30,188.31	25,157.91
Right-of-use assets 3,256.99 3,294.	Capital Work in Progress	4,402.16	5,498.34
Differ Intangible Assets 76,47	Investment Property	5.77	9.30
Differ Intangible Assets 76,47	Right-of-use assets	3,256.99	3,294.13
Investments	Other Intangible Assets	76.47	112,32
(i) Investments in Associates & Joint ventures (ii) Other Investments (iii) Other Investments (iiii) Other Investments (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Financial Assets		
Cition C	Investments		
Loans	(i) Investments in Associates & Joint ventures	407.99	534.2
Loans	(ii) Other Investments	9,380,48	8,092.9
Other Financial Assets 928.65 3,279:5 Other Non Current Assets 48,650.10 45,988.0 CURRENT ASSETS 48,650.10 45,988.0 Inventories 66,179.69 51,563.5 Financial Assets 17,522.98 10,438.1 Trade Receivables 18,206.25 17,879.2 Cash and Cash equivalents 18,940.47 1,48,608.3 Other Bank Balances 1,69,440.47 1,48,608.3 Other Financial Assets 232.55 1,039.3 Other Current Assets 46,288.49 36,669.9 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.5 EQUITY EQUITY 64,707.20 64,707.2 EQUITY Share Capital 64,707.20 64,707.2 64,707.2 Other Equity (45,769.85) (82,706.4 LIABILITIES 18,937.35 (17,999.2 LiABILITIES 1,020.00 1,530.0 Cother Financial Liabilities 2,523.48 17.5 Other Financial Liabilities </td <td>(-,</td> <td></td> <td>200</td>	(-,		200
Other Financial Assets 928.65 3,279:5 Other Non Current Assets 48,650.10 45,988.0 CURRENT ASSETS 48,650.10 45,988.0 Inventories 66,179.69 51,563.5 Financial Assets 17,522.98 10,438.1 Trade Receivables 18,206.25 17,879.2 Cash and Cash equivalents 18,940.47 1,48,608.3 Other Bank Balances 1,69,440.47 1,48,608.3 Other Financial Assets 232.55 1,039.3 Other Current Assets 46,288.49 36,669.9 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.5 EQUITY EQUITY 64,707.20 64,707.2 EQUITY Share Capital 64,707.20 64,707.2 64,707.2 Other Equity (45,769.85) (82,706.4 LIABILITIES 18,937.35 (17,999.2 LiABILITIES 1,020.00 1,530.0 Cother Financial Liabilities 2,523.48 17.5 Other Financial Liabilities </td <td>Loans</td> <td>3.28</td> <td>4.5</td>	Loans	3.28	4.5
A			
CURRENT ASSETS Inventories Financial Assets Trade Receivables Cash and Cash equivalents Other Bank Balances Other Financial Assets Current Tax Assets Other Inventories Total Resets Other Inventories Total Resets Other Financial Assets Other Gash and Cash equivalents Other Current Assets Other Capital Other Current Assets Other Current Assets Other Current Assets Other Current Assets Other Capital Other Current Assets Other Current Assets Other Capital Othe	• • • • • • • • • • • • • • • • • • • •	-	4.8
Financial Assets Trade Receivables Cash and Cash equivalents City of the Financial Assets Trade Receivables Cash and Cash equivalents City of the Financial Assets Trade Receivables City of the Financial Assets City of the Financial Liabilities City of the Financial Assets City of the Financial City of the Financial Assets City of the	other work out of the control of the	48,650.10	45,988.0
Financial Assets Trade Receivables Cash and Cash equivalents City of the Financial Assets Trade Receivables Cash and Cash equivalents City of the Financial Assets Trade Receivables City of the Financial Assets City of the Financial Liabilities City of the Financial Assets City of the Financial City of the Financial Assets City of the	Cumpent Accets		
Financial Assets Trade Receivables Cash and Cash equivalents Other Bank Balances Other Financial Assets Current Tax Assets Other Financial Assets Other Current Assets	CURRENT ASSETS		
Trade Receivables Cash and Cash equivalents Other Bank Balances Other Financial Assets Other Financial Assets Other Current Tax Assets Other current Assets 1,034,043,065,07 1,039,07 1,039,07 1,030,0		66,179.69	51,563.96
Cash and Cash equivalents 18,206.25 17,878.4 Other Bank Balances 1,69,440.47 1,48,808.3 Current Tax Assets 232.55 1,039.0 Other current Assets 46,288.46 36,669.0 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.6 EQUITY AND LIABILITIES 64,707.20 64,707.20 EQUITY (45,769.85) (82,708.4 CURRENT LIABILITIES 18,937.35 (17,999.2 LIABILITIES 1,020.00 1,530.0 NON CURRENT LIABILITIES 1,020.00 1,530.0 Financial Liabilities 2,966.79 2,882.1 Other Financial Liabilities 2,523.48 17.5 Other Non Current Liabilities 564.77 628.4 Other Non Current Liabilities 25,217.80 24,024.9 CURRENT LIABILITIES 1,79,502.33 1,77,558.7 Financial Liabilities 268.76 268.4 Other Payables 10.08,669.4 10.08,669.4 10.08,669.4 (i) Dues		.=	
Other Bank Balances 1,69,440.47 1,48,808.3 Current Tax Assets 55,456.57 19,993.3 Other current Assets 46,288.46 36,669.0 Other current Assets held for Disposal 4,065.02 4,065.02 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.4 EQUITY EQUITY (45,769.85) (82,706.4 Cher Equity (45,769.85) (82,706.4 Cher Equity (45,769.85) (82,706.4 Cher Equity 16,937.35 (17,999.2 Liabilities 2,966.79 2,882.1 Borrowings 1,020.00 1,530.0 Lease Liabilities 2,966.79 2,882.1 Other Financial Liabilities 2,523.48 17.5 Other Non Current Liabilities 564.77 628.4 Other Non Current Liabilities 1,79,502.33 1,77,558.7 CURRENT LIABILITIES 10,20.00 1,79,502.33 1,77,558.7 Financial Liabilities 26,27.78.0 24,024.8			
Other Financial Assets 55,456.57 19,993.5 Current Tax Assets 232.55 1,039.0 Other current Assets 46,268.46 36,669.0 3,73,306.97 2,86,390.5 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.5 EQUITY EQUITY 54,707.20 64,707.20 Equity Share Capital 64,707.20 64,707.20 64,707.20 Council Cou	Cash and Cash equivalents		17,878.4
Current Tax Assets Other current Assets Other current Assets Other current Assets Other current Assets Non-current Assets A6,268,46 3,73,306,97 2,86,390.5 3,73,306,97 2,86,390.5 4,065.02 4,065.02 4,065.02 A065.02 A06	Other Bank Balances	1,69,440,47	1,48,808.3
Other current Assets 46,268.46 36,669.6 3,73,306.97 2,86,390.5 Non-current Assets held for Disposal 4,065.02 4,065.02 TOTAL ASSETS 4,26,022.09 3,36,443.5 EQUITY AND LIABILITIES 64,707.20 64,707.20 Equity Share Capital 64,707.20 64,707.20 Other Equity (45,769.85) (82,706.4 IABILITIES 18,937.35 (17,999.2 Financial Liabilities 2,966.79 2,882.1 Borrowings 1,020.00 1,530.0 Lease Liabilities 2,523.48 17.5 Provisions 18,142.76 18,966.4 Other Non Current Liabilities 564.77 628.4 25,217.80 24,024.5 CURRENT LIABILITIES Financial Liabilities 268.76 264.4 Trade Payables 1,79,502.33 1,77,558.7 264.4 (i) Dues to Micro, Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 <t< td=""><td>Other Financial Assets</td><td>55,456.57</td><td>19,993.5</td></t<>	Other Financial Assets	55,456.57	19,993.5
3,73,306.97 2,86,390.5 4,065.02 4,06	Current Tax Assets	232.55	1,039.0
Non-current Assets held for Disposal	Other current Assets	46,268.46	36,669.0
Non-current Assets held for Disposal		3.73.306.97	2.86,390.5
EQUITY AND LIABILITIES EQUITY Equity Share Capital 64,707.20 64,707.2 Other Equity (45,769.85) (82,706.4 18,937.35 (17,999.2 LiABILITIES NON CURRENT LIABILITIES Financial Liabilities Borrowings 1,020.00 1,530.0 Lease Liabilities 2,966.79 2,882.1 Other Financial Liabilities 2,523.48 17.9 Provisions 18,142.76 18,966.4 Other Non Current Liabilities 564.77 628.4 Other Non Current Liabilities 564.77 628.4 CURRENT LIABILITIES Financial Liabilities 268.76 264.4 Trade Payables (i) Dues to Micro, Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,699.7 Other Current Liabilities 5,044.95 Provisions 4,949.17 5,667.9 3,81,866.94 3,30,417.7	Non-current Assets held for Disposal		4,065.0
Equity Share Capital 64,707.20 64,707.20 (82,706.4 18,937.35) (82,706.4 18,937.35) (82,706.4 18,937.35) (17,999.2 16.6 18.6 18.6 18.6 18.6 18.6 18.6 18.6	TOTAL ASSETS	4,26,022.09	3,36,443.54
Quity Share Capital 64,707.20 64,707	QUITY AND LIABILITIES		
Cher Equity	EQUITY		
Company	Equity Share Capital	64.707.20	64.707.20
18,937.35		· · · · · · · · · · · · · · · · · · ·	
NON CURRENT LIABILITIES	Strief Equity		(17,999.2
Borrowings			•
Borrowings	LIABILITIES	1	
Lease Liabilities 2,966.79 2,882.1 Other Financial Liabilities 2,523.48 17.9 Provisions 18,142.76 18,966.4 Other Non Current Liabilities 564.77 628.4 25,217.80 24,024.9 CURRENT LIABILITIES 568.76 24,024.9 Financial Liabilities 1,79,502.33 1,77,558.7 Lease Liabilities 268.76 264.4 Trade Payables 103.38 99.7 (ii) Dues to Micro,Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7			
Other Financial Liabilities 2,523.48 17.9 Provisions 18,142.76 18,966.4 Other Non Current Liabilities 564.77 628.4 25,217.80 24,024.9 CURRENT LIABILITIES 564.77 628.4 Financial Liabilities 1,79,502.33 1,77,558.7 Lease Liabilities 268.76 264.4 Trade Payables 103.38 99.7 (ii) Dues to Micro,Small & Medium Enterprises 103.38 99.7 Other Financial Liabilities 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities		4.500.0
Provisions 18,142.76 18,966.4 Other Non Current Liabilities 564.77 628.4 CURRENT LIABILITIES Financial Liabilities Borrowings 1,79,502.33 1,77,558.7 Lease Liabilities 268.76 264.4 Trade Payables (i) Dues to Micro,Small & Medium Enterprises (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings	1	
Other Non Current Liabilities 564.77 628.4 CURRENT LIABILITIES 25,217.80 24,024.9 Financial Liabilities 1,79,502.33 1,77,558.7 Lease Liabilities 268.76 264.4 Trade Payables 103.38 99.7 (i) Dues to Micro, Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities	2,966.79	2,882.1
25,217.80 24,024.93 26,024.93 26,0	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities	2,966.79	2,882.1 17.9
CURRENT LIABILITIES Financial Liabilities Borrowings 1,79,502.33 1,77,558.7 Lease Liabilities 268.76 264.4 Trade Payables (i) Dues to Micro, Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities	2,966.79 2,523.48	2,882.1 17.9
Tinancial Liabilities Borrowings 1,79,502.33 1,77,558.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions	2,966.79 2,523.48 18,142.76	2,882.1 17.9 18,966.4
Borrowings	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions	2,966.79 2,523.48 18,142.76 564.77	1,530.0 2,882.1 17.9 18,966.4 628.4 24,024.9
Borrowings	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities	2,966.79 2,523.48 18,142.76 564.77	2,882.1 17.9 18,966.4 628.4
Lease Liabilities 268.76 264.4 Trade Payables 103.38 99.7 (i) Dues to Micro, Small & Medium Enterprises 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities	2,966.79 2,523.48 18,142.76 564.77	2,882.1 17.9 18,966.4 628.4
Trade Payables 103.38 99.7 (i) Dues to Micro, Small & Medium Enterprises 57,694.74 37,344.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities	2,966.79 2,523.48 18,142.76 564.77 25,217.80	2,882.1 17.9 18,966.4 628.4 24,024.9
(i) Dues to Micro,Small & Medium Enterprises 103.38 99.7 (ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings	2,966.79 2,523.48 18,142.76 564.77 25,217.80	2,882.1 17.9 18,966.4 628.4 24,024.9
(ii) Dues to Others 57,694.74 37,344.7 Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities	2,966.79 2,523.48 18,142.76 564.77 25,217.80	2,882.1 17.9 18,966.4 628.4 24,024.9
Other Financial Liabilities 1,34,334.21 1,04,669.7 Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,886.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76	2,882.1 17.9 18,966.4 628.4 24,024.9 1,77,558.7 264.4
Other Current Liabilities 5,014.35 4,812.4 Provisions 4,949.17 5,667.9 3,81,866.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables (i) Dues to Micro,Small & Medium Enterprises	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76	2,882.1: 17.9: 18,966.4: 628.4: 24,024.9: 1,77,558.7: 264.4:
Provisions 4,949.17 5,667.9 3,81,866.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables (i) Dues to Micro, Small & Medium Enterprises (ii) Dues to Others	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76 103.38 57,694.74	2,882.1 17.9 18,966.4 628.4 24,024.9 1,77,558.7 264.4 99.7 37,344.7
3,81,866.94 3,30,417.7	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables (i) Dues to Micro, Small & Medium Enterprises (ii) Dues to Others Other Financial Liabilities	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76 103.38 57,694.74 1,34,334.21	2,882.1 17.9 18,966.4 628.4 24,024.9 1,77,558.7 264.4 99.7 37,344.7 1,04,669.7
	NON CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables (i) Dues to Micro, Small & Medium Enterprises (ii) Dues to Others Other Financial Liabilities Other Current Liabilities	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76 103.38 57,694.74 1,34,334.21 5,014.35	2,882.1 17.9 18,966.4 628.4 24,024.9 1,77,558.7 264.4 99.7 37,344.7 1,04,669.7 4,812.4
	Lease Liabilities Other Financial Liabilities Provisions Other Non Current Liabilities CURRENT LIABILITIES Financial Liabilities Borrowings Lease Liabilities Trade Payables (i) Dues to Micro, Small & Medium Enterprises (ii) Dues to Others	2,966.79 2,523.48 18,142.76 564.77 25,217.80 1,79,502.33 268.76 103.38 57,694.74 1,34,334.21 5,014.35 4,949.17	2,882.1 17.9 18,966.4 628.4 24,024.9 1,77,558.7 264.4 99.7 37,344.7 1,04,669.7 4,812.4 5,667.9

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S Sakthimani



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE:ELOOR, UDYOGAMANDAL, KOCHI.

CIN: L24129KL1943GOI000371

Website: http://www.fact.co.ln

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2022

			Year ended	Year ended
T			31.03.2022	31.03.2021
1		Particulars	Audited	Audited
,			Addited	
· lca	ash flov	w From Operating Acivities	1	ļ.
1	1	•	35328.26	35047.00
Me	et Profit	/ (Loss) before Tax	00020.24	1
la.	di intend	ote for	2714.16	2269.06
1/*	lpa	preciation / Impairment loss on Assets		0.00
1	Logi	tional itams	8906.20	(2.12)
1	Exc	ceptional items	0.58	(5843.05)
-		ofit) / Loss on Sale of Asset	(8991.95)	
-1		erest Income	(25.92)	(31.82)
- 1	Div	ridend încome	24440.68	24526.29
- [Inte	erest and Finance Charges	144.91	349.13
1	Pro	ovision for Bad / Doubtful Debts	39.41	183.33
- 1	10.0	ovision for Bad / Doubtful Advances	-	68,63
1	I Pri	ovision for Obsolescence	193.22	(1.70)
	I Pro	nount written off- Deferred Government Grants	(.93)	12.12
١	[An	nount written on- Deletted Social Responsibility	106.28	
]Ex	penditure towards Corporate Social Responsibility	(1094.52)	(1085.00)
- 1	l Cr	nange in Provision	(3.41)	(306.19)
	lAc	ijustment for Non cash items	61756.97	55185.68
16	Operation	ng Profit before Working Capital Changes	31100.00	
- `	Jpor a cii	3	i	.
- 1.		and for :		4693.98
- [4		ent for :	(14808.95)	28228.98
- 1		ventories	(7229.76)	
l	Tr	rade Receivables	1.24	1.18
1		pans	(9638.84)	(6225.84)
- 1	lo	ther Current Assets	4,89	131.21
		ther Non Current Assets	(35408.38)	2858.02
ı,		ther Financial Assets	20353.67	16303.24
	1 -	1		329.36
1		rade Payables	(486.02)	320.00
L	. 10	other liabilities		
1	1			
ŀ			(47212.15)	46320.13
1	1	· ·	14544.82	101505.81
- 1	Cash 0	Generation from Operations	.00	.00
	"		806.50	E70.47
1	1 L	Direct Tax Paid)/ Refund received		(40.40)
	l 1	Paid for Corporate Social Responsibility	(106.28)	
	! F	Paid for Corporate Social (1995)		400005 06
	ļ I		15 <u>245.04</u>	102065.86
	Net Ca	ash from Operating Activities		1
	1 1			1
	Cash	Flow from Investing Activities	1	
	1 1		(6445.30)	(3198.84
	I 1	Acquisition of Property, plant and equipment/CWIP	.27	1 46
	1 1	Proceeds from the sale of Property, plant and equipment		1 /40 65
	١ ١	Acquisition of intangible assets	(3.11	(04404.34
	1 1	(Investment in)/Withdrawal of Bank deposits	(18281.26	' 00407
	1 1	(Investment in J/VVIII drawar of barnt deposite	8937.28	- 04.0
		Interest Received	25.93	31.8
	1 1	Dividend Received		1
	, I		1	
		_	(15766,20	(85446.6
	Net C	ash from investing Activities	110,50,20	'
	1,20,0			1
		Flow from Financing Activities		1
;	Cash	1]	(2979.9
	l	Net Proceeds /(Repayment) of Working capital facilities an	d 1433.5	`/con E
	: A C		(584.6	(632.5
		Interest Paid		
			848.9	5 (3612.5
	Net (Cash from Financing Activities		
	i	ļ.	327.7	13006.
	No.	I increase in cash and Cash Equivalent (A+B+C)	\$21.7	
	ı	1		4871.
	1	। h and Cash Equivalent as at 1st April (Opening Balance)	17878.4	40]
	Cas	h and Cash Equivalent as at 15t April (Promise		17070
		Closing Palance	e) 18206.	25 <u>17878.</u>
	Cas	। h and Cash Equivalent as at 31st March (Closing Baland	·	_1 -
	- 1			l
	Clo	sing Cash and Cash Equivalents		1
	Cio	Represented By :	1	es 4.
	1			90
Ì	i	Cash on hand	286.	001
ļ	l	Balances with banks	17917.	51 145/1
	1	Deposit with Bank (less than 3 month maturity)	18206	17070
		Total		
1				

S Sakthimani

Director (Finance) & Chief Financial Officer



Consolidated Statement of changes in equity

The Fertilisers and Chemicals Travancore Ltd

A. Equity share capital (1) 2021-22

₹ ln Lakh

64,707.20 Balance as at 31.03.2022 Changes in equity share capital during the year 2021-22 Ē Restated balance as at 01.04.2021 64,707.20 Changes in Equity
Share Capital due
to prior period
errors ž Balance as at: 01.04,2021 64,707.20 Equity shares of ₹10 each Particulars

(2) 2020-21

64,707.20 Balance as at 31.03.2021 Changes in equity share capital during the year 2020-21 Restated balance as at 01.04,2020 Changes in Equity
Share Capital due
to prior period
errors Balance as at 01.04.2020 Equity shares of `10 each Particulars

B. Other Equity

64,707,20 Nii Ź 64,707.20

₹ In Lakh

Money received against share warrants Other items of
Other Comprehens
s ive Income (specify
nature) is Exchange differences on translating the financial statements in of a foreign peration Effective portion of Cash Flow Hedges Equity Instruments through Eff
Other Comprehensi ve pr
Income 9,421.90 8,260.55 1,161,350 8,260.55 Debt instruments (84,745.14) 35,328.26 (84,745.14) (49,416.88) 52.65 (6,277.13) 447.90 (5,829.23) (6,277.13) ent of defined benefit plans 51.72 (0.93) 52.65 Other Reserve ** Reserves and Surplus Securities Premlum 2.64 2.64 Capital Reserve Equity component of compound financial component compound financial component compound financial component compone Share application money pending allotment Total Comprehensive Income Transfer to retained earnings Changes in accounting policy Balance as at 31.03.2022 Balance as at 01.04.2021 Restated balance as at the beginning of the current or prior period errors Particula:3 for the current year Any other change reporting period (1) 2021-22 Dividend

(82,706.43)

(82,706.43)

E G

(45, 769.85)

36,936,58

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*Fund received towards Indo EEC Fertiliser Education Project



	Share	Equity component of		Reserves	Reserves and Surplus									Money	Total
	application money pending allotment	compound financial instruments	Capital Reserve	Secutiries Penim	Other Reserve ** Remeasurem Retaine d Earning s Debt ent of ent of defined benefit plans benefit plans	Remeasurem Re- ent of defined benefit plans	etaine d Earnings	Debt Instruments Inrough Yther	Debt Equity instruments through Effective instruments Other Comprehenal ve portion of through income Cash Flow Other Hedges	Effective portion of Cash Flow Hedges	Revaluati on Surpius	Revaluation Surplus Exchange differences Other items of or manufacturing the Other Compret francial statements live income (specificancial statements live income (specificancial) of other properties of statute)	Other items of Other Comprehens Ive Income (specify nature)	receive d against share warran	
Balance as at 01.04.2020	,	'	2.64	-	53.59	(1,959.50).	(1,19,442.35)	,	7,445.51		,	-			(1,13,900,11)
		,		,			(349.79)	,		٠	,	•		,	
Changes in accounting policy or orior period															(349.79)
Restated balance at the		,			53.59	(1,959.50)	(1,959.50) (1,19,792.14)	1	7,445.51	•		,	,	•	
begining of the current reporting period															(1,14,249.90)
		'						1		•	,	1	,		
Total Comprehensive Income for the current year															,
Dividend		,								,	'	,	,	'	1
				,				•		'	,		1		
Transfer to retained earnings	**														٠
Any other change	•	-	e e			(4,317.63)	35,047.00		815.040	٠	-	•		•	31,543.47
Balance as at 01.04.2021			2.64	1	25 65	(6,277.13)	(84,745.14)	,	8,260.55	,				,	(82,706.43)

S Sakthimani Director (Finance) & Chief Financial Officer DIN 07482308

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Consolidated)

1	SI,No	Particulars	Audited Figures (In lakhs)	Adjusted Figures (In lakhs)
			(as reported before adjusting	(audited figures after adjusting for
			for qualifications)	qualifications)
	1	Turnover / Total income	454245.02	454245.02
	2	Total Expenditure	418916.76	418916.76
	3	Net Profit/(Loss)(Including extraordinary item)	35328.26	35328.26
	4	Earnings Per Share	5.46	5.46
	5	Total Assets	426022.09	473978.09
	6	Total Liabilities	407084.74	407084.74
	7	Net Worth	18937.35	66893.35
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II Audit Qualification

a. Details of Audit Qualification

Regarding sale of land and conversion of leasehold to freehold land to the Company, even though the Government of Kerala (GoK) has accorded freehold right to the Company over 143.22 acres of land during the financial year 2019-20, the Company is yet to receive freehold title pending formalities. Accordingly, the fair value of the non-monetary asset of freehold title of the land converted as required under Ind AS 16-Property Plant and Equipment and the consequent applicability of other Ind ASs on the consolidated financial statements have not been recognized by the Company. During the year, the Company has obtained a registered valuer's report valuing the said property at Rs. 47,956 lakhs in 2019. In the event of adopting the aforesaid value as fair value in the financial statements, the impact thereof would be increase in Property, Plant and Equipment and Other Equity to the tune of Rs. 47,956 lakhs from the present values shown.

- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Third time However, the quantification of fair value of assets is first time.
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Auditor has quantified the Impact of Audit Qualification for the first time. The procedure for completion of formalities for conversion of leasehold land is still under the consideration of the Govt. of Kerala. Considering this, even though the Company has ascertained the fair value of the land through a valuer, the same has not been considered in the accounts. The Company has not obtained the title deed of the land till date and the land, as per Revenue records, is in the name of Govt. of Kerala as 'Puramboke land' 'leased to FACT'.

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- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - Management's estimation on the impact of audit qualification: Not applicable.
 - ii. If management is unable to estimate the impact, reasons for the same Not applicable.
 - iii. Auditors' Comments on (i) or (ii) above Not applicable.

Kishor Rungta, Chairman & Managing Director except-

S Sakthimani, Director (Finance)/ CFO

Rabinarayan Patra, Audit Committee Chairman

Statutory Auditor

Place: Udyogmandal Date: 06.05.2022