



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.
CIN : L24129KL1943GOI000371
Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ in Lakh

	Particulars	For the Quarter ended			For the period ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.9.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	93093	35120	53403	128213	87812	195499
II.	Other income	419	585	617	1004	42054	45674
III.	Total revenue (I+II)	93512	35705	54020	129217	129866	241173
IV.	Expenses						
	(a) Cost of materials consumed	41191	33319	31987	74510	50726	136903
	(b) Purchases of stock-in-trade	6283	154	63	6437	130	240
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13322	-16250	5173	-2928	7027	-7698
	(d) Employee benefits expense	5359	6072	2735	11431	8921	23015
	(e) Finance costs	6920	7051	6666	13971	14052	28053
	(f) Depreciation and amortization expense	449	445	439	894	856	2252
	(g) Other expenses	19362	12938	12147	32300	21905	42094
	Total expenses	92886	43729	59210	136615	103617	224859
V.	Profit / (Loss) before exceptional and tax (III-IV)	626	-8024	-5190	-7398	26249	16314
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	626	-8024	-5190	-7398	26249	16314
VIII.	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Operations (VII-VIII)	626	-8024	-5190	-7398	26249	16314
X	Operations	-	-	-	-	-	-
X1	Tax Expenses of discontinued Operations	-	-	-	-	-	-
X1I	Operations after Tax	-	-	-	-	-	-
X111	Profit/(Loss) for the period (IX+XII)	626	-8024	-5190	-7398	26249	16314
XIV	Other comprehensive Income						
	i. Items that will not be reclassified to Profit & Loss	0	0	0	0	0	979
	i. Remeasurement of defined benefit plan	-135	62	-1442	-73	-1714	821
XV	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	491	-7962	-6632	-7471	24535	18114
XVI	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
XII	Earnings per equity share of ₹ 10 each (not Annualised)						
	(1) Basic -₹	0.10	(1.24)	(0.80)	(1.14)	4.06	2.52
	(2) Diluted -₹	0.10	(1.24)	(0.80)	(1.14)	4.06	2.52



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Statement of Assets and Liabilities (Standalone) as at 30th September 2019 (Rs.Lakh)

Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
A ASSETS		
1 NON CURRENT ASSETS		
a Property, Plant and Equipment	28574.97	29453.51
b Capital Work in Progress	2332.09	1733.44
c Investment Property	9.50	9.50
d Intangible Assets	126.15	141.66
e Financial Assets		
(i) Investments	6944.91	6906.20
(ii) Trade Receivables	0.00	0.00
(iii) Loans	949.96	964.26
(iv) Other Financial Assets	35.08	13.64
f Other Non Current Assets	726.42	203.94
	39699.08	39426.15
2 CURRENT ASSETS		
a Inventories	54928.06	65,200.72
b Financial Assets		
(i) Trade Receivables	26777.96	40,900.60
(ii) Cash and Cash equivalents	830.14	642.77
(iii) Other Bank Balances	4177.98	6,824.53
(iv) Loans	52.10	52.32
(v) Other Financial Assets	57932.95	76,307.05
c Current Tax Assets	0.00	513.90
d Other current Assets	4050.31	2,862.40
	1,48,749.50	1,93,304.29
3 Assets held for sale	-	-
TOTAL ASSETS	1,88,448.58	2,32,730.44
B EQUITY AND LIABILITIES		
1 EQUITY		
a Equity Share Capital	64707.20	64707.20
b Other Equity	(2,17,949.05)	(2,10,478.05)
	(1,53,241.85)	(1,45,770.85)
2 LIABILITIES		
I NON CURRENT LIABILITIES		
a Financial Liabilities		
(i) Borrowings	179696.55	1,79,088.75
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b Provisions	18268.30	17,326.61
c Other Non Current Liabilities	787.51	755.82
	198752.36	197171.18
II CURRENT LIABILITIES		
a Financial Liabilities		
(i) Borrowings	44066.57	47,793.18
(ii) Trade Payables	19750.47	41,890.07
(iii) Other Financial Liabilities	73531.78	87,780.48
b Other Current Liabilities	3924.99	2,086.24
c Provisions	1664.26	1,780.14
	142938.07	181330.11
TOTAL EQUITY AND LIABILITIES	1,88,448.58	2,32,730.44



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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

PARTICULARS	For the Quarter ended			For the period ended		(Rs.in Lakh)
	30.09.2019	30.06.2019	30.09.2018	30.9.2019	30.09.2018	For the period ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.Segment Revenue						
a)Fertiliser:-	92568	35535	53227	128102	128655	194696
b)Petrochemical:-	3	3	3	6	6	8
c)Unallocated:-	965	510	959	1476	1522	47261
Less: Inter Segment Revenue	211	351	204	562	410	1317
Gross sales/Income from Operations	93325	35697	53985	129022	129773	240648
2.Segment Results						
Profit (+) / Loss (-) before tax and Finance cost						
a)Fertiliser:-	8478	438	2439	8915	42341	6443
b)Petrochemical:-	-236	-579	169	-815	-185	-3508
c)Unallocated:-	-115	-177	-399	-291	-411	43783
Total	8127	-318	2209	7809	41745	46718
Less						
i.Finance cost	6920	7051	6666	13971	14052	28053
ii.Other un-allocable expenditure-net of un-allocable income	768	663	768	1431	1537	2876
Add						
iii) Interest Income	187	8	35	195	93	525
Total Profit/(Loss) Before Tax	626	-8024	-5190	-7398	26249	16314
3a. SEGMENT ASSETS	<u>As on</u> <u>30.09.2019</u>	<u>As on</u> <u>30.06.2019</u>	<u>As on</u> <u>30.09.2018</u>	<u>As on</u> <u>30.9.2019</u>	<u>As on</u> <u>30.09.2018</u>	<u>As on</u> <u>31.03.2019</u>
a)Fertiliser	157589	176356	134701	157589	134701	204965
b)Petrochemical	5566	5644	4646	5566	4646	4975
c) Others	22962	25579	11075	22962	11075	21057
	186117	207579	150422	186117	150422	230997
3b. SEGMENT LIABILITIES						
a)Fertiliser	147096	166895	100151	147096	100151	184604
b)Petrochemical	4611	4249	3711	4611	3711	4141
c) Others	10286	12288	10807	10286	10807	10667
	161993	183432	114669	161993	114669	199412
3c.SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a)Fertiliser	10493	9461	34550	10493	34550	20361
b)Petrochemical	955	1395	935	955	935	834
c) Others	12676	13291	268	12676	268	10390
Total	24124	24147	35753	24124	35753	31585

Notes:

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company

held on 14-11-2019

KOCHI

Date: 14-11-2019

Ganesan A.
Director (Finance)



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REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ in Lakh

	Particulars	For the Quarter ended			For the period ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	93093	35120	53403	128213	87812	195499
II.	Other income	419	585	617	1004	42054	45674
III.	Total revenue (I+II)	93512	35705	54020	129217	129866	241173
IV.	Expenses						
	(a) Cost of materials consumed	41191	33319	31987	74510	50726	136903
	(b) Purchases of stock-in-trade	6283	154	63	6437	130	240
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13322	-16250	5173	-2928	7027	-7698
	(d) Employee benefits expense	5359	6072	2735	11431	8921	23015
	(e) Finance costs	6920	7051	6666	13971	14052	28053
	(f) Depreciation and amortization expense	449	445	439	894	856	2252
	(g) Other expenses	19362	12938	12147	32300	21905	42094
	Total expenses	92886	43729	59210	136615	103617	224859
V.	Profit / (Loss) before exceptional and tax (III-IV)	626	-8024	-5190	-7398	26249	16314
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	626	-8024	-5190	-7398	26249	16314
VIII.	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX.	Profit /(Loss) for the period from continuing Operations (VII-VIII)	626	-8024	-5190	-7398	26249	16314
X.	Profit /(Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-	-	-
XII.	Profit /(Loss) for the period from discontinued Operations after Tax	-	-	-	-	-	-
XIII.	Profit /(Loss) for the period (IX+XII)	626	-8024	-5190	-7398	26249	16314
XIV.	Other comprehensive Income						
	i. Items that will not be reclassified to Profit & Loss	0	0	0	0	0	979
	i. Remeasurement of defined benefit plan	-135	62	-1442	-73	-1714	821
XV.	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	491	-7962	-6632	-7471	24535	18114
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	-
XVI.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
XII.	Earnings per equity share of ₹ 10 each (not Annualised)						
	(1) Basic - ₹	0.10	(1.24)	(0.80)	(1.14)	4.06	2.52
	(2) Diluted - ₹	0.10	(1.24)	(0.80)	(1.14)	4.06	2.52

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Statement of Assets and Liabilities (Consolidated) as at 30th September 2019 (Rs.Lakh)

	Particulars	AS AT 30.09.2019	AS AT 31.03.2019
		Unaudited	Audited
A	ASSETS		
1	NON CURRENT ASSETS		
a	Property, Plant and Equipment	28574.97	29453.51
b	Capital Work in Progress	2332.09	1733.44
c	Investment Property	9.50	9.50
d	Intangible Assets	126.15	141.66
e	Joint Venture Investments	473.57	434.86
f	Financial Assets		
	(i) Investments	6471.35	6471.34
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	949.96	964.26
	(iv) Other Financial Assets	35.08	13.64
g	Other Non Current Assets	726.42	203.94
		39699.08	39426.15
2	CURRENT ASSETS		
a	Inventories	54928.06	65,200.72
b	Financial Assets		
	(i) Trade Receivables	26777.96	40,900.60
	(ii) Cash and Cash equivalents	830.14	642.77
	(iii) Other Bank Balances	4177.98	6,824.53
	(iv) Loans	52.10	52.32
	(v) Other Financial Assets	57932.95	76,307.05
c	Current Tax Assets	0.00	513.90
d	Other current Assets	4050.31	2,862.40
		1,48,749.50	1,93,304.29
3	Assets held for sale	-	-
	TOTAL ASSETS	1,88,448.58	2,32,730.44
B	EQUITY AND LIABILITIES		
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a	Equity Share Capital	64707.20	64707.20
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b	Provisions	18268.30	17,326.61
c	Other Non Current Liabilities	787.51	755.82
		198752.36	197171.18
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	(ii) Trade Payables	19750.47	41,890.07
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b	Other Current Liabilities	3924.99	2,086.24
c	Provisions	1664.26	1,780.14
		142938.07	181330.11
	TOTAL EQUITY AND LIABILITIES	1,88,448.58	2,32,730.44



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1. Segment Revenue						
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	161993	183432	114669	161993	114669	199412
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a) Fertiliser	10493	9461	34550	10493	34550	20361
b) Petrochemical	955	1395	935	955	935	834
c) Others	12676	13291	268	12676	268	10390
Total	24124	24147	35753	24124	35753	31585

Notes:

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company held on 14-11-2019

KOCHI

Date: 14-11-2019

Ganesan A.
Director (Finance)

Review Report on Unaudited Standalone Quarterly and year to Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
The Fertilizers and Chemicals Travancore Limited
Udyogamandal, Eloor

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Fertilizers and Chemicals Travancore Limited** ("the company") for the quarter ended 30th September, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagement to Review Historical Financial Statement", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement."



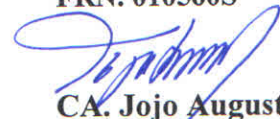
4. Emphasis of Matters

The Company earned net profit of Rs.491 Lakhs during the quarter ended 30th September 2019 but the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

Our report is not modified in respect of this matter."



For BSJ & Associates
Chartered Accountants
FRN. 010560S



CA. Jojo Augustine
Partner (M.No.214088)
UDIN: 9214088AAAABX2420

Place: Ernakulam

Date: 14/11/2019

Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
The Fertilizers and Chemicals Travancore Ltd
Udyogamandal, Eloor

1. "We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Fertilizers and Chemicals Travancore Limited** ("the Parent") and its share of net profit/(loss) after tax and total comprehensive income/loss of its joint ventures (the company and its joint operation together referred to as "the Group") for the quarter ended 30th September, 2019 and for the period from 1st April 2019 to 30th September 2019 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') specified under section 133 of the Companies Act, 2013, and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagement to Review Historical Financial Statement", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, we do not express an audit opinion.
4. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.



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5. The Statement includes the results of its joint ventures, M/s Kerala Enviro Infrastructure Limited and FACT-RCF Building Products Limited.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review report of other Auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement of principals laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial result includes the Group's share of net profit/(loss) after tax of Rs.(28.07) Lakhs and Rs.38.71 lakhs and total comprehensive income income/loss of Rs. Nil and Rs. Nil for the quarter ended 30th September 2019 and for the period from 1st April 2019 to 30th September 2019, respectively as considered in consolidated unaudited financial results in respect of one joint venture, based on the interim financial statement/financial information/financial results which have not been reviewed by their Auditors. According to the information and explanation given to us by the Management, these interim financial statement/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Emphasis of Matters

The Company earned a net profit of Rs.491 Lakhs during the quarter ended 30th September 2019 but the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

Our conclusion is not modified in respect of this matter also".



Place: Ernakulam

Date: 14/11/2019

For BSI & Associates

Chartered Accountants

FRN. 010560S

CA. Jojo Augustine

Partner (M.No.214088)

UDIN: 19214088AAAABW4038