

## **ANNUAL ACTION PLAN**

### **FINANCIAL YEAR 2023-24**

1. The annual action plan for the CSR activities in the company for the year 2023-24 is proposed in line with the CSR policy of the company, the statutory provisions under the Companies Act, 2013, CSR rules and the guidelines issued by the Department of Public Enterprises.

2. Categorization of projects:

As per the CSR policy of the company, for administrative convenience, the company will continue to implement the projects under the categories of having value of 10 lakhs or less with the approval of C&MD. All other projects will be subject to approval of the Board of Directors based on recommendation of the CSR Committee.

3. Administrative OH:

5% of total CSR expenditure of the company for the financial year, will be earmarked towards Administrative OH, as per rule.

4. Theme for the year:

Towards creation of assets in line with national priorities/ needs of the society, the common theme for undertaking CSR activities for the year 2023-24 will be as per the DPE guidelines.

5. CSR budget for 2023-24:

Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years) is Rs. 873.22 Lac

6. Projects for 2023-24:

The CSR Council shall identify and recommend CSR projects during the course of the year.

7. CSR Management:

The company will continue the 3 tier system of CSR management – The CSR Council (Below Board Level), the CSR committee of the Board and the Board.

#### 8. Project selection:

As per policy, the CSR Council (Below Board Level) shall suggest activities which align with the corporate vision and CSR Objectives of the Company.

#### 9. Project Execution:

The company will commence each project with an agreement in place between the company and the executing agency, which will have in it the budget, timelines, roles and responsibilities of either parties and payment terms.

10. Payments, Modalities of utilisation of funds, implementation schedule, monitoring and reporting will be decided on a case to case basis as per the nature of each CSR project.