



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
 REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.
 CIN : L24129KL1943GOI000371
 Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Particulars		For the Quarter ended			For the period ended		Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	53403	34409	60532	87812	89929	192867
II.	Other income	617	41437	211	42054	461	4135
III.	Total revenue (I+II)	54020	75846	60743	129866	90390	197002
IV.	Expenses						
	(a) Cost of materials consumed	31987	18739	35642	50726	56892	108024
	(b) Purchases of stock-in-trade	63	67	104	130	190	169
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5173	1854	-1017	7027	-5324	-3053
	(d) Employee benefits expense	2735	6186	6317	8921	12235	25030
	(e) Finance costs	6666	7386	8424	14052	16682	32142
	(f) Depreciation and amortization expense	439	417	376	856	845	1715
	(g) Other expenses	12147	9758	10618	21905	18155	46026
	Total expenses	59210	44407	60464	103617	99675	210053
V.	Profit / (Loss) before exceptional and tax (III-IV)	-5190	31439	279	26249	-9285	-13051
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	-5190	31439	279	26249	-9285	-13051
VIII.	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	VIII)	-5190	31439	279	26249	-9285	-13051
X	Profit/(Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued Operations after Tax	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-5190	31439	279	26249	-9285	-13051
XIV	Other comprehensive Income						
	i. Items that will not be reclassified to Profit & Loss	0	0	306	0	830	1356
	i. Remeasurement of defined benefit plan	-1442	-272	0	-1714	0	-1087
	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	-6632	31167	585	24535	-8455	-12782
XV	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
XVII	Earnings per equity share of ₹ 10 each (not Annulaised)						
	(1) Basic -₹	(0.80)	4.86	0.04	4.06	(1.43)	(2.02)
	(2) Diluted -₹	(0.80)	4.86	0.04	4.06	(1.43)	(2.02)

Sanyal Maheshwari


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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR QUARTER ENDED 30TH SEPTEMBER 2018

PARTICULARS	For the Quarter ended			For the period ended		Previous year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Fertiliser:-	53227	75428	60720	128655	90136	192284
b) Petrochemical:-	3	3	15	6	30	4
c) Unallocated:-	959	563	247	1522	693	5872
Less: Inter Segment Revenue	204	206	254	410	496	1476
Gross sales/Income from Operations	53985	75788	60728	129773	90363	196684
2. Segment Results						
Profit (+) / Loss (-) before tax and Finance cost						
a) Fertiliser:-	2439	39902	10018	42341	11245	26871
b) Petrochemical:-	169	-354	-459	-185	-2117	-2119
c) Unallocated:-	-399	-12	-103	-411	-221	-973
Total	2209	39536	9456	41745	8907	23779
Less						
i. Finance cost	6666	7386	8424	14052	16682	32142
ii. Other un-allocable expenditure-net of un-allocable income	768	769	768	1537	1537	5006
Add						
iii) Interest Income	35	58	15	93	27	318
Total Profit/(Loss) Before Tax	-5190	31439	279	26249	-9285	-13051
3a. SEGMENT ASSETS	As on 30.09.2018	As on 30.06.2018	As on 30.09.2017	As on 30.09.2018	As on 30.09.2017	As on 31.03.2018
a) Fertiliser	134701	155926	162666	134701	162666	162538
b) Petrochemical	4646	4690	9952	4646	9952	4122
c) Others	11075	12244	29285	11075	29285	13072
3b. SEGMENT LIABILITIES	150422	172860	201903	150422	201903	179732
a) Fertiliser						
b) Petrochemical	100151	115364	155531	100151	155531	156647
c) Others	3711	3742	8405	3711	8405	3593
	10807	11182	11913	10807	11913	8344
	114669	130288	175849	114669	175849	168584
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a) Fertiliser	34550	40562	7135	34550	7135	5891
b) Petrochemical	935	948	1547	935	1547	529
c) Others	268	1062	17372	268	17372	4728
Total	35753	42572	26054	35753	26054	11148

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company

held on 9/11/2018

Sanjai Maheshwari

SANJAI MAHESHWARI

Director (Finance)

KOCHI

Date: 9/11/2018



annexure VI

THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

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Statement of Assets and Liabilities as at 30th September 2018 (Rs.Lakh)

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
A ASSETS		
1 NON CURRENT ASSETS		
a Property, Plant and Equipment	28570.46	29,462.42
b Capital Work in Progress	1908.84	1,882.57
c Investment Property	9.55	9.60
d Other Intangible Assets	-	-
e Financial Assets		
(i) Investments	5927.21	5,927.21
(ii) Trade Receivables	-	-
(iii) Loans	657.49	619.72
(iv) Other Financial Assets	13.32	13.32
f Other Non Current Assets	272.44	384.80
	37,359.31	38,299.64
2 CURRENT ASSETS		
a Inventories	40815.70	47,874.64
b Financial Assets		
(i) Trade Receivables	35152.65	45,009.24
(ii) Cash and Cash equivalents	2109.01	4,612.04
(iii) Other Bank Balances	3797.48	1,752.48
(iv) Loans	50.07	54.49
(v) Other Financial Assets	29815.06	40,766.34
c Current Tax Assets	575.98	52.00
d Other current Assets	2616.33	3,154.27
	1,14,932.29	1,43,275.50
3 Assets held for sale	39.41	39.41
TOTAL ASSETS	1,52,331.01	1,81,614.55
B EQUITY AND LIABILITIES		
1 EQUITY		
a Equity Share Capital	64707.20	64707.20
b Other Equity	-204093.92	(2,28,725.29)
	(1,39,386.72)	(1,64,018.09)
2 LIABILITIES		
I NON CURRENT LIABILITIES		
a Financial Liabilities		
(i) Borrowings	177048.75	1,77,048.75
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b Provisions	15912.31	16,246.12
c Other Non Current Liabilities	851.20	819.51
	193812.26	194114.38
II CURRENT LIABILITIES		
a Financial Liabilities		
(i) Borrowings	16848.11	50,737.50
(ii) Trade Payables	19027.79	42,328.13
(iii) Other Financial Liabilities	52790.38	52,771.41
b Other Current Liabilities	7386.18	3,865.95
c Provisions	1853.02	1,815.27
	97905.47	151518.26
TOTAL EQUITY AND LIABILITIES	1,52,331.01	1,81,614.55

APM



Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
The Fertilisers and Chemicals Travancore Limited
Eloor, Udyogamandal, Kochi-683 501**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the quarter ended 30th September, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Emphasis of Matters

The Company incurred a net loss of Rs.6632 Lakhs during the quarter ended 30th September 2018 and the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

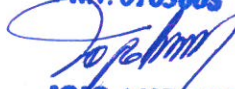
In order to present the standalone financial statement in accordance with Ind AS an amount of Rs. (1616.00) Lakhs has been adjusted in Reserves and Surplus under Other Equity which stands at Rs. (204093.92) lakhs as at 30th September 2018.

Our opinion is not qualified in respect of this matter.

Place: Ernakulam

Date:



For B.S.J. & Associates
Chartered Accountants
ERN. 0105608

JOJO AUGUSTINE
Partner (M.No. 214088)