



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ in Lakh

	Particulars	For the Quarter ended			Previous year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	35120	48552	34409	195499
II.	Other income	585	2946	41437	45674
III.	Total revenue (I+II)	<b>35705</b>	<b>51498</b>	<b>75846</b>	<b>241173</b>
IV.	Expenses				
	(a) Cost of materials consumed	33319	43974	18739	136903
	(b) Purchases of stock-in-trade	154	31	67	240
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16250	-15156	1854	-7698
	(d) Employee benefits expense	6072	8952	6186	23015
	(e) Finance costs	7051	7460	7386	28053
	(f) Depreciation and amortization expense	445	976	417	2252
	(g) Other expenses	12938	10219	9758	42094
	Total expenses	<b>43729</b>	<b>56456</b>	<b>44407</b>	<b>224859</b>
V.	Profit / (Loss) before exceptional and tax (III-IV)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
VI.	Exceptional items	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
VIII.	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX	Operations (VII-VIII)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
X	Operations	-	-	-	-
X1	Tax Expenses of discontinued Operations	-	-	-	-
X1I	Operations after Tax	-	-	-	-
X111	Profit/(Loss) for the period (IX+XII)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
XIV	Other comprehensive Income				
	i. Items that will not be reclassified to Profit & Loss	0	979	0	979
	i. Remeasurement of defined benefit plan	62	-1293	-272	821
XV	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	<b>-7962</b>	<b>-5272</b>	<b>31167</b>	<b>18114</b>
XVI	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	<b>64707</b>	<b>64707</b>	<b>64707</b>	<b>64707</b>
XII	Earnings per equity share of ₹ 10 each (not Annualised)				
	(1) Basic -₹	(1.24)	(0.77)	4.86	2.52
	(2) Diluted -₹	(1.24)	(0.77)	4.86	2.52



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**STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2019**

PARTICULARS	For the Quarter ended			(Rs.in Lakh)
	30.06.2019	31.03.2019	30.06.2018	For the period ended
	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue</b>				
a)Fertiliser:-	35535	7057	75428	194696
b)Petrochemical:-	3	-1	3	8
c)Unallocated:-	510	44474	563	47261
Less: Inter Segment Revenue	351	440	206	1317
<b>Gross sales/Income from Operations</b>	<b>35697</b>	<b>51089</b>	<b>75788</b>	<b>240648</b>
<b>2.Segment Results</b>				
Profit (+) / Loss (-) before tax and Finance cost				
a)Fertiliser:-	438	-37667	39902	6443
b)Petrochemical:-	-579	-3448	-354	-3508
c)Unallocated:-	-177	43775	-12	43783
<b>Total</b>	<b>-318</b>	<b>2660</b>	<b>39536</b>	<b>46718</b>
<b>Less</b>				
i.Finance cost	7051	7460	7386	28053
ii.Other un-allocable expenditure-net of un-allocable income	663	567	769	2876
<b>Add</b>				
iii) Interest Income	8	409	58	525
<b>Total Profit/(Loss) Before Tax</b>	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
<b>3a. SEGMENT ASSETS</b>	<b>AS on 30.06.2019</b>	<b>AS on 31.03.2019</b>	<b>AS on 30.06.2018</b>	<b>AS on 31.03.2019</b>
a)Fertiliser	176356	204965	155926	204965
b)Petrochemical	5644	4975	4690	4975
c) Others	25579	21057	12244	21057
	207579	230997	172860	230997
<b>3b. SEGMENT LIABILITIES</b>				
a)Fertiliser	166895	184604	115364	184604
b)Petrochemical	4249	4141	3742	4141
c) Others	12288	10667	11182	10667
	183432	199412	130288	199412
<b>3c.SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>				
a)Fertiliser	9461	20361	40562	20361
b)Petrochemical	1395	834	948	834
c) Others	13291	10390	1062	10390
<b>Total</b>	<b>24147</b>	<b>31585</b>	<b>42572</b>	<b>31585</b>

**Notes:**

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company held on 30/7/19

KOCHI

Date: 30/7/2019

UMESH DONGRE

Director (Finance)



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ in Lakh

	Particulars	For the Quarter ended			Previous year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations				
II.	Other income	35120	48552	34409	195499
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	(a) Cost of materials consumed	33319	43974	18739	136903
	(b) Purchases of stock-in-trade	154	31	67	240
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	(g) Other expenses	12938	10219	9758	42094
	Total expenses	<b>43729</b>	<b>56456</b>	<b>44407</b>	<b>224859</b>
V.	Profit / (Loss) before exceptional and tax (III-IV)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
VI.	Exceptional items	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
VIII.	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX	Operations (VII-VIII)	<b>-8024</b>	<b>-4958</b>	<b>31439</b>	<b>16314</b>
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<b>Less</b>				
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<b>Total</b>	<b>24147</b>	<b>31585</b>	<b>42572</b>	<b>31585</b>

Notes:

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company held on 30/7/19

KOCHI

Date: 30/07/2019

UMESH DONGRE

Director (Finance)



**Limited Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
The Fertilisers and Chemicals Travancore Limited  
Udyogamandal

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Fertilisers and Chemicals Travancore Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th June 2019 and for the period from 1.4.2019 to 30.6.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June and the corresponding period from 1.4.2018 to 30.6.2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagement to Review Historical Financial Statements," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the: FACT-RCF Building Products Ltd (FRBL) and Kerala Enviro Infrastructure Ltd. (KEIL) included in the consolidation similar to the requirement for audited consolidated results.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

The Company incurred a net loss of Rs.7962 lakhs during the period ended 30th June 2019 and the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income / loss of Rs. Nil and Rs. Nil for the quarter ended 30th June 2019 and for the period from 1.4.2019 to 30.6.2019, respectively, as considered in the consolidated unaudited financial results, in respect of FACT-RCF Building Products Ltd (FRBL) (Joint Venture) Kerala Enviro Infrastructure Ltd. (KEIL) (associates), based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For *BSJ & Associates*  
Chartered Accountants  
FRN: 010560S

CA. JOJO AUGUSTINE  
Partner (M. No.214088)  
UDIN: 19214088AAAAAO4245

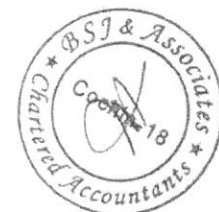
Place: Ernakulam  
Date : 30-07-2019



Limited Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,  
The Fertilisers and Chemicals Travancore Limited  
Eloor, Udyogamandal, Kochi-683501

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the period ended 30th June, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagement to Review Historical Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





#### 4. Emphasis of Matters

The Company incurred a net loss of Rs.7962 Lakhs during the period ended 30th June 2019 and the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.



For *BSJ & Associates*  
*Chartered Accountants*  
FRN 010560S

**CA. JOJO AUGUSTINE**  
Partner (M. No.214088)  
UDIN: 19214088AAAAAN6707

Place: Ernakulam  
Date : 30-07-2019