

THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED,
HEAD OFFICE,UDYOGAMANDAL

TENDER NO: DM (FIN) SG INSURANCE-01/2017-18 DATED 06.06.2017

Competitive quotations are invited from insurance companies for covering the Marine Open Cover Transit Insurance Policy to cover the risk of Marine transit of imported bulk consignments of Sulphur, Rock Phosphate, Phosphoric Acid, Ammonia Sulphuric Acid, Furnance Oil, Benzene and such other raw materials/traded products. There is no EMD for the quotation and no Security deposit . We intend to invite offers from insurance companies for renewal of the policy for 9 month period , from 01.07.2017 to 31.03.2018.The estimated sum assured (Provisional) are given below:-

Value of imports excluding duty Rs. 134556 lakh and Duty element Rs.5400 lakh.

You are requested to submit quotations with lowest rate of premium for **all risk cover with War & SRCC on Warehouse to Warehouse basis**, all risk rate, Premium amount, special discount, Overage extra, stamp duty and service tax etc. for both Import value and Duty separately under the following excess clause options.

- (a) **Without excess clause. and**
- (b) **With excess clause of 0.5 %**

CLAIM DURING THE PERIOD FROM 01.07.2016 TO AS ON DATE- NIL

- The details of coverage of the policy may be specifically mentioned in your quotation.
- All the rates quoted should be firm and hold good for the entire policy period
- Any subsequent claims will not be permitted due to the different rating done by TAC, if any
- The rates quoted should be as per TAC Tariff and there should not be violation of Tariff rates on any of the items.
- At any point of time you should not withdraw the policy on any account including citing the reasons of complaint lodged with TAC or by some other insures and co-insurers.
- All claims should be settled without deduction of extra premium if any payable due to violation of TAC Tarriff communicated by TAC subsequently.

- FACT is dealing directly with you for this insurance policy. Hence please ensure that no agency commission is involved in this policy.
- Excess clause and coverage should be clearly mentioned in all the policies.
- Any withdrawal of policy and violation of the above terms and conditions will result in blacklisting for all future insurance arrangement of FACT.

Your offer should be sent only in sealed envelopes so as to reach the office of AGM (FIN) RM on **or before 2PM on 20-06-2017**. Please note that the envelope may be superscribed with “QUOTATION FOR MARINE OPEN COVER TRANSIT INSURANCE POLICY”.

Thanking You,

Yours faithfully,
The Fertilisers And Chemicals
Travancore Limited,Udyogamandal

Udyogamandal
06.06.2017

Sd/-
USHABRIGIT
DM(FIN)SG
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