



**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

Registered Office : Eloor, Udyogamandal, Kochi, Kerala

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

(Indian Audit and Accounts Department, Office  
of the Principal Director of Commercial Audit  
and ex-officio Member Audit Board, Chennai)

**CONFIDENTIAL**

August 08, 2017

PDCA/CA-I/FACT/4-187/2017-18/159

To

The Chairman and Managing Director  
The Fertilisers and Chemicals Travancore Limited,  
Eloor, Udyogamandal,  
Kochi-683 501

Sir,

Sub:Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the  
Financial Statements of The Fertilisers and Chemicals Travancore Limited, for the year ended 31 March 2017

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I am to forward herewith the Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on  
the financial statements of The Fertilisers and Chemicals Travancore Limited, for the year ended 31 March 2017.

Five copies of printed Annual Report of your Company may be arranged to be forwarded to this office

Receipt of this letter may be acknowledged.

Yours faithfully,

Sd/-

(G.SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI

Encl: Audit certificate

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT,  
2013 ON THE FINANCIAL STATEMENTS OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
FOR THE YEAR ENDED 31 MARCH 2017**

The preparation of financial statements of The Fertilisers and Chemicals Travancore Limited for the year ended 31 March 2017 in accordance  
with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company.  
The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act, are responsible for expressing  
opinion on these financial statements under Section 143 of the Act based on independent audit in accordance with the Standards on auditing  
prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 30.05.2017.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6)(a) of the Act of the  
financial statements of The Fertilisers and Chemicals Travancore Limited for the year ended 31 March 2017. This supplementary audit has  
been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the  
Statutory Auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing  
significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report.

For and on the behalf of the  
Comptroller & Auditor General of India

Place: Chennai

Date : August 08, 2017

Sd/-

(G.SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER AUDIT BOARD



**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

Registered Office : Eloor, Udyogamandal, Kochi, Kerala

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August 08, 2017

PDCA/CA-I/FACT/4-187/2017-18/161

To

The Chairman and Managing Director  
The Fertilisers and Chemicals Travancore Limited,  
Eloor, Udyogamandal,  
Kochi-683 501

Sir,

Sub: Comments of the Comptroller and Auditor General of India under section 143(6)(b) of the Companies Act, 2013 on the consolidated Financial Statements of The Fertilisers and Chemicals Travancore Limited, for the year ended 31 March 2017.

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I am to forward herewith the Comments of the Comptroller and Auditor General of India under section 143(6)(b) of the Companies Act, 2013 on the consolidated financial statements of The Fertilisers and Chemicals Travancore Limited, for the year ended 31 March 2017.

Receipt of this letter may be acknowledged.

Yours faithfully,  
Sd/-

(G.SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI

Encl: Audit certificate

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT,  
2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED  
FOR THE YEAR ENDED 31 MARCH 2017**

The preparation of consolidated financial statements of The Fertilisers and Chemicals Travancore Limited for the year ended 31 March 2017 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) read with section 129(4) of the Act, are responsible for expressing opinion on these financial statements under section 143 read with section 129(4) of the Act based on independent audit in accordance with the Standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 30 May 2017.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6)(a) read with section 129(4) of the Act of the consolidated financial statements of The Fertilisers and Chemicals Travancore Limited for the year ended 31 March 2017. We conducted a supplementary audit of the financial statements of The Fertilisers and Chemicals Travancore Ltd. but did not conduct supplementary audit of the financial statements of FACT-RCF Building Product Ltd. for the year ended on that date. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report.

For and on the behalf of the  
Comptroller & Auditor General of India

Sd/-

(G.SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER AUDIT BOARD

Place: Chennai  
Date : August 08, 2017