

## **THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

**Estate Department, Eloor, Udyogamandal-683501,  
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Website: [www.fact.co.in](http://www.fact.co.in); CIN: L24129KL1943GOI000371**

### **Terms and conditions of auction:**

1. The auction is called on each lot basis.
2. Lots intended for the tender are available for inspection of bidders from 15.09.2015 to 28.09.2015 from 9.30am to 4pm.
3. All items are sold "as is where is condition".
4. Items are separated into lots such as wooden furniture, steel furniture, electrical items, etc.
5. The participants have to deposit an amount of ₹500/- towards Earnest Money Deposit (EMD).
6. The auction starts at the base rates shown in the item list.
7. The highest bidder will be qualified for taking the lot, subject to remittance of the auction amount plus tax immediately.
8. KVAT applicable for 'wooden furniture-2<sup>nd</sup> sale' is at the rate of 14.5% and that for 'steel furniture-2<sup>nd</sup> sale' is at the rate of 5%.
9. EMD of the bidder will not be refunded in case he became a successful bidder and fails to remit the tender amount along with applicable taxes, if any.
10. The highest bidder after remitting the amount has to remove the lots from the site immediately. FACT shall not be responsible for any loss in this regard.
11. Those bidder who fails to pay the bid amount and tax immediately, will not be considered for next lots.
12. The tender shall be postponed or cancelled at any time at the discretion of the Sr. Manager (Estate), FACT Udyogamandal Complex.

Leslie Varghese,  
Sr.Manager (Estate),  
FACT Udyogamandal Complex,  
Udyogamandal.