

Medicclaim Policy - SALIENT FEATURES

1. The Health Insurance Scheme is a stand-alone scheme for inpatient (IP) cashless treatments of FACT employees and dependents (The Scheme is de-linked from Company's CHS - Contributory Health Scheme) and was introduced in the year 2010.
2. The Scheme provides a family floater of Rs.1 lakh with a Corporate buffer of Rs.50 lakhs.
3. Definition of family includes dependent spouse, children and parents. There shall be no restriction on the number of dependents to be covered in a family.
4. The Scheme covers existing illness of the members.
5. The members are free to avail treatment in any hospital including private consultation.
6. Ayurveda and homeopathy treatment are not included in the Health Insurance Scheme.
7. Pre-hospitalisation and post-hospitalisation period is 30 days each and that will be part of IP treatment procedure.
8. Ceiling on room rent (including charges for utilities) is Rs. 500/- per day and ICU charges is limited to Rs.1000/- per day.
9. 24 hours Hospitalisation is not necessary for treatments like: (i) Haemo Dialysis, (ii) parenteral Chemotherapy, (iii) Radiotherapy, (iv) Eye Surgery, (v) Lithotripsy (kidney stone removal) etc etc. (The exhaustive list included in the Policy/Agreement).
10. The Critical illness include heart diseases, stroke, kidney failure, cancer, angioplasty, cerebral haemorrhage and burns above 30%.
11. Maternity cases will continue to be covered as per CHS Rules.
12. Corporate buffer will be used when an employee has exhausted his family floater of Rs.1 lakh.
13. For dependent parents there will be a limit of Rs.1 lakh for Critical illness and Rs.50,000/- for non-critical illness for each parent.

14. The employees who retire during the validity of the Health Insurance Scheme will continue to be covered under the proposed Insurance Scheme.
15. The employees can continue to avail Medclaim Policy from the insurance company after retirement by paying the required premium.
16. In the event of utilising fully the Corporate buffer, subsequent claims will be reimbursed as per existing CHS rates.
17. For treatments like AIDS, alcohol induced liver diseases etc which are not included in the Medclaim Policy, reimbursement would be considered as per CHS Rules.
18. If there happens to be increase in man-power, pro-rata premium will apply.
