

**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

Registered Office : Floor, Udyogamandal, Kochi, Kerala

**10 YEARS FINANCIAL HIGHLIGHTS**

|  | As per Schedule III of the Companies Act 2013 |         |         |         |         | As per revised Schedule VI of the Companies Act 1956 |         |         |         |         | As per pre-revised Schedule VI of the Companies Act 1956 |  |  |
|--|---|---------|---------|---------|---------|--|---------|---------|---------|---------|--|--|--|
|  | 2016-17                                       | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12  | 2010-11 | 2009-10 | 2008-09 | 2007-08 |  |  |  |
| 1 Sales  | 133398  | 119419  | 136743  | 143993  | 152776  | 174535   | 199348  | 115357  | 73832   | 60133   |  |  |  |
| 2 Subsidy                                      | 56867   | 52997   | 65280   | 83141   | 90669   | 126596   | 115927  | 100517  | 141047  | 29236   |  |  |  |
| 3 Income from Contracts & Services             | 3912  | 5592    | 1213    | 488     | 742     | 975  | 1045    | 1110    | 1130    | 784     |  |  |  |
| 4 Turnover (1+2+3)                             | 194177  | 178008  | 203236  | 227622  | 244187  | 302106   | 256320  | 216984  | 216009  | 90153   |  |  |  |
| 5 Less: Discount & Excise duty                 | 7917  | 4409    | 5357    | 6684    | 12610   | 14501  | 10247   | 6391    | 3143    | 2757    |  |  |  |
| 6 Revenue from operations (4-5)                | 186260  | 173599  | 197879  | 220938  | 231577  | 287605   | 246073  | 210593  | 212866  | 87396   |  |  |  |
| 7 Other Income                                 | 1716  | 2898    | 1855    | 1401    | 1979    | 3670   | 3060    | 5361    | 4543    | 2150    |  |  |  |
| 8 Total Income                                 | 187976  | 176497  | 199734  | 222339  | 233556  | 291275   | 249133  | 215954  | 217409  | 89546   |  |  |  |
| 9 Material Consumed                            | 106062  | 107980  | 139440  | 152490  | 142464  | 174918   | 142879  | 129037  | 167825  | 49931   |  |  |  |
| 10 Purchases of Stock-in-trade                 | 9868  | 272     | 6928    | 6730    | 8722    | 13485  | 9257    | 21952   | 8723    | 3330    |  |  |  |
| 11 Stock: (Accretion)/Decretion                | (8120)  | 17904   | (59)    | (3368)  | 11044   | (4859)   | (179)   | (9693)  | (3563)  | 16154   |  |  |  |
| 12 Employee benefits expenses                  | 21827   | 24965   | 26278   | 25754   | 23871   | 22473  | 26805   | 19486   | 12563   | 10951   |  |  |  |
| 13 Repairs & Maintenance                       | 3494  | 4069    | 3251    | 3237    | 3348    | 3127   | 1837    | 3508    | 2825    | 3248    |  |  |  |
| 14 Power & Fuel                                | 16681   | 11998   | 14876   | 25925   | 33382   | 40312  | 35496   | 30068   | 20806   | 9018    |  |  |  |
| 15 Other Manufacturing Expenses                | 29801   | 28737   | 24955   | 24765   | 26068   | 21903  | 18547   | 17943   | 15016   | 6229    |  |  |  |
| 16 Total Expenditure                           | 179613  | 195925  | 215669  | 235533  | 248899  | 271359   | 234642  | 212301  | 224195  | 98861   |  |  |  |
| 17 Gross Margin (8-16)                         | 8363  | (19428) | (15935) | (13194) | (15343) | 19916  | 14491   | 3653    | (6786)  | (9315)  |  |  |  |
| 18 Exceptional Items- Expenses (+)/ Income (-) | (5136)  | (1235)  | 2406    | (10407) | (39)    | -  | 821     | -       | -       | 1       |  |  |  |
| 19 Extraordinary Items (Income)                | -   | -       | -       | -       | -       | -  | -       | -       | -       | -       |  |  |  |
| 20 Finance Cost                                | 30513   | 25214   | 19629   | 19183   | 15538   | 13677  | 14340   | 11597   | 6396    | 20000   |  |  |  |
| 21 Depreciation / Impairment loss              | 1683  | 1812    | 2021    | 4526    | 4554    | 4259   | 4263    | 2427    | 4623    | 3545    |  |  |  |
| 22 Profit/(Loss) before taxation               | (18697)                                       | (45219) | (39991) | (26496) | (35396) | 1980   | (4933)  | (10371) | 4311    | 918     |  |  |  |
| 23 Provision for taxation                      | -   | -       | -       | -       | -       | -  | -       | 13      | 16      | 21      |  |  |  |
| 24 Net profit / (Loss)                         | (18697)                                       | (45219) | (39991) | (26496) | (35396) | 1980   | (4933)  | (10384) | 4295    | 897     |  |  |  |
| 25 Proposed Dividend                           | -   | -       | -       | -       | -       | -  | -       | -       | -       | -       |  |  |  |
| 26 Tax on Proposed Dividend                    | -   | -       | -       | -       | -       | -  | -       | -       | -       | -       |  |  |  |
| 27 Net block                                   | 25378   | 26973   | 28180   | 27606   | 24336   | 27754  | 31591   | 36350   | 38606   | 42420   |  |  |  |
| 28 Capital work-in-progress                    | 2468  | 2186    | 2486    | 2383    | 5313    | 2510   | 881     | 1642    | 687     | 908     |  |  |  |
| 29 Non-Current assets, Loans & Advances        | 889   | 846     | 788     | 1871    | 1853    | 767  | 581     | -       | -       | -       |  |  |  |
| 30 Current assets, Loans & Advances            | 124424  | 132779  | 131277  | 154205  | 136312  | 157753   | 130435  | 128048  | 82352   | 57746   |  |  |  |
| 31 Current Liabilities & Provisions            | 114322  | 118170  | 211395  | 195369  | 148586  | 132620   | 124157  | 70621   | 41615   | 30386   |  |  |  |
| 32 Investments                                 | 367   | 367     | 367     | 2136    | 2136    | 1823   | 13840   | 28130   | 28131   | 55      |  |  |  |
| 33 Misc. expenditure to the extent not w.off   | -   | -       | -       | -       | -       | -  | -       | -       | -       | 10      |  |  |  |
| 34 Accumulated Loss                            | 214357  | 195660  | 150441  | 110450  | 83954   | 48558  | 50538   | 45605   | 35222   | 39517   |  |  |  |
| 35 Total Utilisation                           | 253562  | 240640  | 102143  | 103282  | 105318  | 106545   | 103709  | 169154  | 143383  | 110270  |  |  |  |
| 36 Working Capital (30-31)                     | 10102   | 14609   | (80118) | (41164) | (12274) | 25133  | 6278    | 57427   | 40737   | 27360   |  |  |  |
| Non Current Liabilities :-                     |   |         |         |         |         |  |         |         |         |         |  |  |  |
| 37 Long term borrowings                        | 177049  | 162713  | 16149   | 18976   | 21803   | 24023  | 22023   | 12643   | 9243    | 8500    |  |  |  |
| 38 Short term borrowings                       | 11743   | 13155   | 21221   | 19530   | 18735   | 17739  | 16900   | 91721   | 69346   | 36972   |  |  |  |
| 39 Short term borrowings (1)                   | -   | -       | -       | -       | -       | -  | -       | -       | -       | -       |  |  |  |

**THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

Registered Office : Eloor, Udyogamandal, Kochi, Kerala

**10 YEARS FINANCIAL HIGHLIGHTS**

|   | As per revised Schedule VI of the Companies Act 1956 |          |         |         |         |         |         |         |         |         |
|---|--|----------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | 2016-17  | 2015-16  | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 |
| 40 Share Capital (Incl. Pending allotment)  | 64707  | 64707    | 64707   | 64707   | 64707   | 64707   | 64707   | 64707   | 64707   | 64707   |
| 41 Reserves & Surplus   | -  | -        | -       | -       | -       | -       | -       | -       | -       | -       |
| 42 Capital Reserve  | 63   | 65       | 66      | 69      | 73      | 76      | 79      | 83      | 87      | 91      |
| 43 <b>Total Sources</b>   | 253562   | 240640   | 102143  | 103282  | 105318  | 106545  | 103709  | 169154  | 143383  | 110270  |
| 44 <b>Networth (40+41-33-34)</b>  | (149650)   | (130953) | (85734) | (45743) | (19247) | 16149   | 14169   | 19102   | 29485   | 25180   |
| 45 <b>Capital employed (27+29+36-38) (2)</b>  | 24626  | 29273    | (72371) | (31217) | (4820)  | 35915   | 21550   | 93777   | 79343   | 69780   |
| 46 Finished Goods   | 23661  | 14815    | 29809   | 31246   | 27188   | 38127   | 32798   | 37743   | 28050   | 4537    |
| 47 Work in progress   | 1815   | 2542     | 5452    | 3956    | 4645    | 4751    | 5221    | -       | -       | -       |
| 48 Raw Materials  | 7881   | 10269    | 7243    | 11670   | 20066   | 11158   | 13648   | 7681    | 4390    | 15569   |
| 49 Stores, Spares & Loose tools   | 10968  | 10885    | 12482   | 14289   | 14556   | 11604   | 9307    | 8055    | 8608    | 9280    |
| 50 Materials in transit   | 231  | 352      | 146     | 927     | 989     | 10115   | 400     | 4105    | 212     | 2459    |
| 51 Sundry debtors   | 827  | 710      | 1021    | 1147    | 826     | 1125    | 4846    | 6125    | 27137   | 7585    |
| 52 Cash & bank balance  | 5230   | 5757     | 8839    | 7737    | 3237    | 7017    | 5523    | 2818    | 2305    | 6746    |
| 53 Loans & advances   | 12076  | 16122    | 14270   | 14453   | 15403   | 18436   | 17721   | 15841   | 10579   | 11068   |
| 54 Other Current Assets   | 61735  | 71327    | 52015   | 68780   | 49402   | 55420   | 40971   | 45680   | 1071    | 502     |
| 55 Total (46 to 54)   | 124424   | 132779   | 131277  | 154205  | 136312  | 157763  | 130435  | 128048  | 82352   | 57746   |
| 56 Current Liabilities  | 111219   | 114116   | 208807  | 189720  | 142905  | 127841  | 120225  | 60427   | 32870   | 26789   |
| 57 Provisions   | 3103   | 4054     | 4588    | 5649    | 5681    | 4779    | 3932    | 10194   | 8745    | 3597    |
| 58 Total (56+57)  | 114322   | 118170   | 211395  | 195369  | 148586  | 132620  | 124157  | 70821   | 41615   | 30386   |
| 59 <b>Net Working Capital (55-58)</b>   | 10102  | 14609    | (80118) | (41164) | (12274) | 25133   | 6278    | 57427   | 40737   | 27360   |
| 60 <b>Gross internal resources (21+24-19)</b>   | (17014)  | (43407)  | (37970) | (21970) | (30842) | 6239    | (670)   | (7957)  | (13198) | (15558) |
| 61 <b>Installed Capacity (MT)</b>   |  |          |         |         |         |         |         |         |         |         |
| Ammonium Sulphate   | 225000   | 225000   | 225000  | 225000  | 225000  | 225000  | 225000  | 225000  | 225000  | 225000  |
| Factamphos 20:20  | 633500   | 633500   | 633500  | 633500  | 633500  | 633500  | 633500  | 633500  | 633500  | 633500  |
| DAP   |  |          |         |         |         |         |         |         |         |         |
| Urea  |  |          |         |         |         |         |         |         |         |         |
| Caprolactam   | 50000  | 50000    | 50000   | 50000   | 50000   | 50000   | 50000   | 50000   | 50000   | 50000   |
| N   | 173050   | 173050   | 173050  | 173050  | 173050  | 173050  | 173050  | 173050  | 324450  | 324450  |
| P2O5  | 131900   | 131900   | 131900  | 131900  | 131900  | 131900  | 131900  | 131900  | 131900  | 131900  |
| 62 <b>Production (MT)</b>   |  |          |         |         |         |         |         |         |         |         |
| Ammonium Sulphate   | 152953   | 79567    | 120360  | 178792  | 126286  | 163468  | 200311  | 179546  | 128845  | 30478   |
| Factamphos 20:20  | 654361   | 515435   | 614004  | 663787  | 537081  | 622256  | 644454  | 753744  | 605047  | 425530  |
| DAP   |  |          |         |         |         |         |         |         |         |         |
| Urea  |  |          |         |         |         |         |         |         |         |         |
| Caprolactam   | 770.00   | 0        |         |         | 155.44  | 3785.4  | 44345   | 42006   | 13548   | 6759    |
| N   | 162381   | 119478   | 147595  | 169589  | 133431  | 158126  | 170155  | 187735  | 147551  | 91384   |
| P2O5  | 130872   | 103087   | 122801  | 132757  | 107416  | 124451  | 128891  | 150749  | 121009  | 85106   |
| Capacity utilisation (%)  | 93.83  | 69.04    | 85.29   | 98.00   | 77.11   | 91.38   | 98.33   | 108.49  | 45.48   | 28.17   |
| P2O5  | 99.22  | 78.16    | 93.10   | 100.65  | 81.44   | 94.35   | 97.72   | 114.29  | 91.74   | 64.52   |
| (1) Short term borrowings are included under current liabilities, as per revised Schedule VI. |  |          |         |         |         |         |         |         |         |         |
| (2) Does not include capital work-in-progress.  |  |          |         |         |         |         |         |         |         |         |